

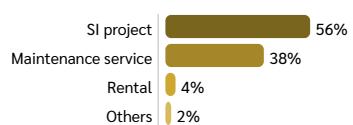
Business Overview

A System Integrator or SI of computer system and computer communication, providing services in both the private and the public sector. Our service can be Turn Key Project including the consultation, project planning, system design, implementation, installation, training and maintenance.

Business Highlight

As of May 13, 2025, the Company's backlog was 5,800 million baht, waiting for purchase order was 60 million baht and bidding in process was 2,300 million baht.

Revenue Structure



Financial Statement

	3M25	3M24	2024	2023
--	------	------	------	------

Income Statement (MB)

Revenues	1,740.89	1,684.44	7,198.30	6,520.46
Expenses	1,565.70	1,522.06	6,481.67	5,862.17
Net Profit (Loss)	142.55	132.61	572.46	503.67

Balance Sheet (MB)

Assets	7,117.44	6,726.93	6,803.24	6,581.46
Liabilities	2,689.92	2,402.93	2,519.46	2,528.19
Shareholders' Equity	4,425.72	4,323.99	4,283.17	4,053.27

Cash Flow (MB)

Operating	225.25	-84.89	524.22	946.15
Investing	-40.86	-8.57	-201.90	-190.59
Financing	-30.29	107.52	-373.37	-290.00

Financial Ratio

EPS (Baht)	0.09	0.09	0.37	0.36
GP Margin (%)	19.28	19.33	19.67	18.97
NP Margin (%)	8.18	7.87	7.94	7.72
D/E Ratio (x)	0.61	0.56	0.59	0.62
ROE (%)	13.31	12.91	13.73	12.93
ROA (%)	10.54	10.42	10.71	10.19

Business Plan

- The 2025 AIT's revenue target is 6,800 million baht and continues to drive its business toward sustainability through five strategic, including
 - Expanding the customer base and create revenue growth
 - Building good relationships with business partners
 - Improving personnel to support challenging work
 - Improving internal systems to enhance work efficiency
 - Expanding business that creates opportunities for sustainable growth

Sustainable Development Plan

Business Highlight

As of May 13, 2025, the Company's backlog was 5,800 million baht, waiting for purchase order was 60 million baht and bidding in process was 2,300 million baht.

Performance and Analysis

Business Performance Summary

- The Company's overall performance in Q1-2025 showed total revenue, total operating expenses, and net profit similar to those in Q1-2024 and Q4-2024. In summary, there were no significant changes. This is primarily because most of the revenue in Q1-2025 came from projects that continued from the end of 2024. As a result, the project delivery period and the overall gross profit margin were not much different from Q4-2024.

- Other income in Q1-2025 increased from Q4-2024 by 13.6 MB, representing an increase of 62.7% and it also increased from Q1-2024 by 9.2 MB, representing an increase of 35.2%. This is because the Company received promotional income from suppliers in Q1-2025, which was in line with the increase in product purchases of Q1-2025.

- Cost of equipment for lease in Q1-2025 was similar to those in Q4-2024 but increased from Q1-2024 by 15.2 MB or representing an increase of 41.5%. Since Q4-2024 onwards, the Company has been contracted for large projects of equipment for lease of which have lower gross profit margins than other rental equipment projects. As a result, the cost of equipment for lease increased.
- Income tax expenses in Q1-2025 decreased from Q4-2024 by 17.1 MB or representing a decrease of 30.2%. This is because in Q4-2024, the Company recorded an impairment loss on equipment for lease and investments, which is not tax-deductible. As a result, income tax expenses in Q4-2024 were higher than those in other comparative quarters.

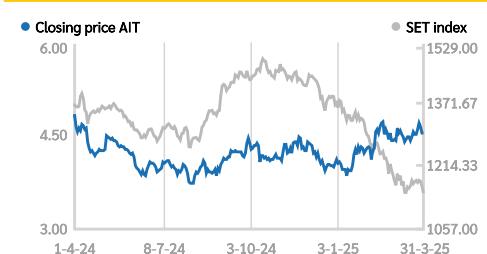
Key Milestones

Risk Management Policy

Recent Awards and Recognitions

Stock Information

SET / TECH / ICT



as of 31/03/25	AIT	ICT	SET
----------------	-----	-----	-----

P/E (X)	12.35	35.03	15.78
---------	-------	-------	-------

P/BV (X)	1.65	3.15	1.10
----------	------	------	------

Dividend yield (%)	11.96	4.14	4.37
--------------------	-------	------	------

31/03/25	30/12/24	28/12/23
----------	----------	----------

Market Cap (MB)	7,067.51	6,237.85	5,536.46
-----------------	----------	----------	----------

Price (B/Share)	4.60	4.06	3.78
-----------------	------	------	------

P/E (X)	12.35	10.67	12.22
---------	-------	-------	-------

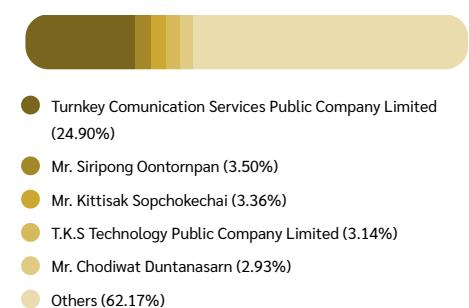
P/BV (X)	1.65	1.51	1.42
----------	------	------	------

CG Report:

Company Rating:

Major Shareholders

as of 04/03/2025



Company Information and Contact

<http://www.ait.co.th>

ir@ait.co.th

0-2275-9400

37/2 SUTHISARN ROAD, SAMSAENNOK, HUAI KHWANG Bangkok 10310

Other Trading Info. :

https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=AIT

Remarks: This document is prepared by the listed company and aimed to disseminate the listed company's information to investors for only investment decision support. The listed company does not give investment advice or recommendation regarding the listed company's securities. Before making investment decisions, investors should study additional information and seek advice from relevant professionals. In no event shall the listed company be responsible for any loss or damage arising from the use of the information contained herein. The listed company reserves the right to amend the content specified in this document without prior notice. Unless otherwise permitted by the listed company, copy, modification, or dissemination of this document or the content contained herein is prohibited. In case there is any questions regarding the listed company's information, the investors may seek for additional information from the report or information which the listed company has disclosed through the Office of the Securities and Exchange Commission's and/or the Stock Exchange of Thailand's channel.

