

Business Overview

A System Integrator or SI of computer system and computer communication, providing services in both the private and the public sector. Our service can be Turn Key Project including the consultation, project planning, system design, implementation, installation, training and maintenance.

Financial Statement

	3M25	3M24	2024	2023
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Income Statement (MB)

Revenues	1,740.89	1,684.44	7,198.30	6,520.46
Expenses	1,565.70	1,522.06	6,481.67	5,862.17
Net Profit (Loss)	142.55	132.61	572.46	503.67

Balance Sheet (MB)

Assets	7,117.44	6,726.93	6,803.24	6,581.46
Liabilities	2,689.92	2,402.93	2,519.46	2,528.19
Shareholders' Equity	4,425.72	4,323.99	4,283.17	4,053.27

Cash Flow (MB)

Operating	225.25	-84.89	524.22	946.15
Investing	-40.86	-8.57	-201.90	-190.59
Financing	-30.29	107.52	-373.37	-290.00

Financial Ratio

EPS (Baht)	0.09	0.09	0.37	0.36
GP Margin (%)	19.28	19.33	19.67	18.97
NP Margin (%)	8.18	7.87	7.94	7.72
D/E Ratio (x)	0.61	0.56	0.59	0.62
ROE (%)	13.31	12.91	13.73	12.93
ROA (%)	10.54	10.42	10.71	10.19

Business Plan

• The 2025 AIT's revenue target is 6,800 million baht and continues to drive its business toward sustainability through five strategic, including

1. Expanding the customer base and create revenue growth
2. Building good relationships with business partners
3. Improving personnel to support challenging work
4. Improving internal systems to enhance work efficiency
5. Expanding business that creates opportunities for sustainable growth

Sustainable Development Plan

Business Highlight

As of May 13, 2025, the Company's backlog was 5,800 million baht, waiting for purchase order was 60 million baht and bidding in process was 2,300 million baht.

Performance and Analysis

Business Performance Summary

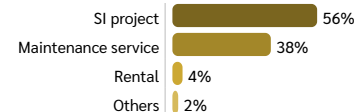
- The Company's overall performance in Q1-2025 showed total revenue, total operating expenses, and net profit similar to those in Q1-2024 and Q4-2024. In summary, there were no significant changes. This is primarily because most of the revenue in Q1-2025 came from projects that continued from the end of 2024. As a result, the project delivery period and the overall gross profit margin were not much different from Q4-2024.
- Other income in Q1-2025 increased from Q4-2024 by 13.6 MB, representing an increase of 62.7% and it also increased from Q1-2024 by 9.2 MB, representing an increase of 35.2%. This is because the Company received promotional income from suppliers in Q1-2025, which was in line with the increase in product purchases of Q1-2025.
- Cost of equipment for lease in Q1-2025 was similar to those in Q4-2024 but increased from Q1-2024 by 15.2 MB or representing an increase of 41.5%. Since Q4-2024 onwards, the Company has been contracted for large projects of equipment for lease of which have lower gross profit margins than other rental equipment projects. As a result, the cost of equipment for lease increased.
- Income tax expenses in Q1-2025 decreased from Q4-2024 by 17.1 MB or representing a decrease of 30.2%. This is because in Q4-2024, the Company recorded an impairment loss on equipment for lease and investments, which is not tax-deductible. As a result, income tax expenses in Q4-2024 were higher than those in other comparative quarters.

Key Milestones

Risk Management Policy

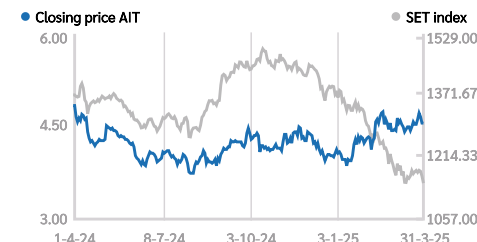
Recent Awards and Recognitions

Revenue Structure



Stock Information

SET / TECH / ICT



as of 31/03/25	AIT	ICT	SET
P/E (X)	12.35	35.03	15.78
P/BV (X)	1.65	3.15	1.10
Dividend yield (%)	11.96	4.14	4.37

	31/03/25	30/12/24	28/12/23
Market Cap (MB)	7,067.51	6,237.85	5,536.46
Price (B/Share)	4.60	4.06	3.78
P/E (X)	12.35	10.67	12.22
P/BV (X)	1.65	1.51	1.42

CG Report:



Company Rating:

Major Shareholders

as of 04/03/2025



- Turnkey Communication Services Public Company Limited (24.90%)
- Mr. Siripong Oontornpan (3.50%)
- Mr. Kittisak Sopchokechai (3.36%)
- T.K.S Technology Public Company Limited (3.14%)
- Mr. Chodiwat Duntanasarn (2.93%)
- Others (62.17%)

Company Information and Contact

- 📄 <http://www.ait.co.th>
- ✉ ir@ait.co.th
- ☎ 0-2275-9400
- 🏠 37/2 SUTHISARN ROAD, SAMSAENNOK, HUAI KHWANG Bangkok 10310
- 🔗 Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=AIT

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