



## ADVANCED INFORMATION TECHNOLOGY PUBLIC COMPANY LIMITED

Invitation to the 2025 Annual General Meeting of Shareholders  
by Teleconference using Electronic Devices (E-AGM)

Friday, April 4, 2025 at 2.00 p.m.

By broadcasting live from the Seminar Room, 1st Floor, Headquarters of  
Advanced Information Technology Public Company Limited



Company Secretary Department  
Advanced Information Technology Public Company Limited  
No. 37/2 Suthisarnvinijchai Rd., Samseannok, Huaykwang, Bangkok, 10310  
Tel. 0-2275-9400 # 1102, 1103, 1104  
Email: [companysecretary@ait.co.th](mailto:companysecretary@ait.co.th)

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AIT (VP-SEC) 007E/2025

March 7, 2025

Re: Invitation to the 2025 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E-AGM)

To: All Shareholders

Enclosures:

1. Copy of the Minutes of Annual General Meeting of Shareholders 2024 which held through Teleconference using Electronic Devices (E-AGM) on April 11, 2024 (for consideration of Agenda item 1)
2. QR code of 2024 Annual Report (56-1 Form - One Report) , together with the Company's Financial Statements certified by the external auditors and the Audit Committee for the year ended December 31, 2024 (for consideration of Agenda item 2 and Agenda item 3)
3. Details of dividend payments, and dividend payout ratio during the past 3 years (for consideration of Agenda item 4)
4. Profiles of the persons nominated as directors to replace the directors who are due to retire by rotation (for consideration of Agenda item 5)
5. Descriptions and qualifications of the Company's independent director(s) (for consideration of Agenda item 5)
6. Directors and sub-committees' remuneration report for 2025 (for consideration of Agenda item 6)
7. Appointment of the auditors and determination of audit fees in 2025 (for consideration of Agenda item 7)
8. Details of a Voluntary Partial Tender Offer from the existing shareholders of the Company, made by Turnkey Communication Service Public Company Limited (for consideration of Agenda item 10)
9. Copy of the Company's Articles of Association relating to the General Meeting of Shareholders
10. Information of the Independent Directors proposed by the Company as proxies of the shareholders
11. Documents that shall be shown and sent to the Company for registration of attendance, procedures for vote counting and voting results report and the guidelines for attending the Meeting by Teleconference using Electronic Devices (E-AGM)
12. Request form to attend the 2025 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E-AGM)
13. Proxy Forms (A., B. and C.)
14. Request form for 2024 Annual Report (56-1 Form – One Report) in printed form
15. Privacy Notice for the Shareholder's Meeting

Whereas the Board of Directors' Meeting No. 1/2025 of Advanced Information Technology Public Company Limited (the "Company") set the date of the 2025 Annual General Meeting of Shareholders on Friday April 4, 2025 at 2.00 p.m. by Teleconferences using Electronic Devices (E-AGM) by broadcasting live from the Seminar Room 1<sup>st</sup> floor, Headquarters of the Company (the "Meeting"), set the record date for those who are entitled to attend the Meeting on March 4, 2025. Should any shareholder be unable to personally attend the Meeting by Teleconference using Electronic Devices (E - AGM), the Company recommends such shareholder appoints an independent director as their proxy to attend the meeting. The Meeting shall consider the following agenda items;

Agenda item 1 To consider and adopt the minutes of 2024 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E-AGM) held on April 11, 2024

**Facts and Rationale:** The Minutes of 2024 Annual General Meeting of Shareholders which held through Teleconference using Electronic Devices (E-AGM) on April 11, 2024 was prepared by the Company, as detailed in **Enclosure 1**, within the time specified by the law, and it were posted on the Company's website ([www.ait.co.th](http://www.ait.co.th)). There was no objection or amendment thereto.

**Opinion of the Board of Directors:** It was deemed appropriate for the Meeting to adopt the Minutes of 2024 Annual General Meeting of Shareholders which held through Teleconference using Electronic Devices (E-AGM) on April 11, 2024 which the Board of Directors deemed it correctly record and appropriate to propose the 2025 Annual General Meeting of Shareholders to adopt as detailed in a copy of the Minutes of 2024 Annual General Meeting of Shareholders in **Enclosure 1**.

**Approval Voting Condition:** A majority vote of the shareholders attending the Meeting and casting their votes.

Agenda item 2 To acknowledge the report on the Company's operating results for the year 2024 and Form 56-1 One Report.

**Facts and Rationale:** The report on the Company's operations for the year 2024 has been prepared by the Company, as detailed in the 2024 Annual Report (56-1 Form - One Report) in **Enclosure 2**, attached herewith.

**Opinion of the Board of Directors:** The Board of Directors deemed it appropriate to propose this matter to the Meeting to consider and acknowledge the report on the Company's operating results for the year 2024 and the 2024 Annual Report (56-1 Form - One Report) of the Company.

**Approval Voting Condition:** This agenda item is for acknowledgement purposes only and no casting of votes is required.

Agenda item 3 To consider and approve the Company's financial statements for the year as of December 31, 2024

**Facts and Rationale:** In order to be in compliance with Section 112 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) (the "Public Limited Companies Act") and Article 50 of the Company's Articles of Association, the Company has prepared its financial statements for the fiscal year ended December 31, 2024, as duly audited and certified by the Company's auditor from EY Office Limited and reviewed by the Audit committee, the details of which are provided in the Annual Report of the Company for the year 2024 (56-1 Form - One Report), as appear in **Enclosure 2**, attached herewith.

**Opinion of the Board of Directors:** The Board of Directors deemed it appropriate to propose this matter to the Meeting to consider and approve the Company's financial statements for the fiscal year ended 2024, presenting the Company's financial position and operating results for the fiscal year ended 2024, as duly audited and certified by the Company's auditor from EY Office Limited and reviewed by the Audit committee.

**Approval Voting Condition:** A majority vote of the shareholders attending the Meeting and casting their votes.

Agenda item 4 To consider the appropriation of profit as a legal reserve, approve the dividend payment for the year 2024 and acknowledge the interim dividend

**Facts and Rationale:** The Company has a policy to pay dividends at not less than 40 percent of the net profit, in the case that there is no other reasonable circumstance to use this amount of money, and the dividend payment shall not significantly affect the Company's normal business operation, as prescribed in **Enclosure 3**. According to the Board of Directors' Meeting No. 1/2025 held on February 17, 2025, the Board of Directors deemed it appropriate to propose this matter to the Meeting to consider and approve the appropriation of profits from the business operating results in 2024, as follows:

4.1 The Company allocated its net profits as a legal reserve fund, which is equivalent to 10 percent of the Company's registered capital, therefore, it is in compliance with the requirements of Section 116 of the Public Limited Companies Act and Article 47 of the Company's Articles of Association. Therefore, the Company is not required to allocate the additional legal reserve.

4.2 The Company has already paid an interim dividend to shareholders at the rate of 0.15 Baht (Fifteen Satang) per share on September 6, 2024, which will be presented for acknowledgment at the shareholders' meeting. In this regard, the Board of Directors deems it appropriate to propose to the shareholders' meeting to approve the dividend payment for the year 2024 from the Company's net profit and retained earnings to shareholders at a rate of 0.40 Baht per share (Forty Satang). The list of shareholders entitled to receive the dividend (Record Date) will be set on April 21, 2025, with the dividend payment scheduled for May 2, 2025. When combined with the interim dividend of 0.15 baht per share (Fifteen satang), the total dividend payment is 0.55 baht per share for the year 2024, which in accordance with the Company's dividend policy. In addition, details of the dividend payment of the Company in the past year, as detailed in **Enclosure 3**

However, such dividend payment is uncertain and shall not be distributed until the Meeting have approved it.

**Opinion of the Board of Directors:** The Board of Directors deemed it appropriate to propose this matter to the Meeting to consider and approve the annual dividend payment and acknowledge the interim dividend payment from the 2024 Company's business operating results.

**Approval Voting Condition:** A majority vote of the shareholders attending the Meeting and casting their votes.

Agenda item 5 To consider and approve the appointment of directors replacing the directors who are due to retire by rotation

**Facts and Rationale:** Section 71 of the Public Limited Companies Act and Chapter 3 Article 16 of the Company's Articles of Association both provide that, at every Annual General Meeting of Shareholders, one-third of the directors shall retire by rotation in proportion. If the number of directors due to retire is not divisible by one-third, the nearest number to one-third shall vacate office. The directors retiring in the first and second years after the conversion registration of the company shall be selected by drawing lots. In subsequent years, the directors who

have held office longest shall retire. Should there be the case when the number of directors who hold the longest time in office is greater than the number of directors that have to retire, the draw will be applied. However, a retiring director shall be eligible for re-election. In this Meeting, there are five (5) directors due to retire by rotation which equivalent to one-third of the directors as follows:

<u>Name</u>	<u>Position</u>
1. Mr. Thana Chaiprasit	Chairman of the Board of Director and Independent Director
2. Mr. Sripop Sarasas	Member of Audit Committee, Member of the Nomination and Remuneration Committee and Independent Director
3. Mr. Sithidej Mayalarp	Director
4. Ms. Kulnada Oranraktham	Director
5. Ms. Radakarn Meetam	Director

With respect to the nomination of candidates in replacement of the directors due to retire by rotation, the Board of Directors assigned the Nomination and Remuneration Committee to consider the nomination of the persons qualified to be directors, and then proposed the names of such candidates to the Board of Directors. In this regard, the Company does not provide an opportunity to nominate directors from shareholders. Therefore, no other directors were nominated from shareholders this year. However, with regard to the consideration of election of new directors (the Interested director was prohibited from participating in the meeting), the Nomination and Remuneration Committee had proposed its opinion to the Board of Directors that the five (5) retiring directors are set out in **Enclosure 4 and 6.** are qualified, knowledgeable, well-experienced, visionary, ethical, as well as possessing good leadership skills, with an excellent attitude toward the organization, and are able to devote their time in the best interests of the Company's business operation. In addition, it also took into account the characteristics and does not have any prohibited characteristics under the Public Limited Companies Act and Securities and Exchange Act B.E. 1992 (and its amendment) ("**Securities and Exchange Act**") as well as related regulations for those who will hold positions as independent directors, they are qualified as independent directors in accordance with the requirements of the Securities and Exchange Commission, including the Company's definition of an "Independent Director(s)", as appear in **Enclosure 5**, and be able to give independent opinions in relation to the relevant rules and regulations

However, Mr. Sripop Sarasas has held his positions as the Company's independent directors for a consecutive period exceeding 9 years from the date of their initial appointment including the term of the proposed for appointment on this occasion. Since both of them are directors with expertise in finance and management who have always been capable of providing opinion on financial aspects to support the Company's decision in material matters. The Board of Directors therefore proposed that the Meeting consider re-electing the above five (5) directors who are due to retire to perform their duties under their previous positions for another term.

**Opinion of the Board of Directors:** The Board of Directors (excluding those who are due to retire by rotation at this Meeting) has carefully and cautiously considered the matter by taking into account the opinion of the Nomination and Remuneration Committee and agreed to propose the Meeting to consider as follows:

Name	Position	Remarks
1. Mr. Thana Chaiprasit	Chairman of the Board of Director and Independent Director	to re-elect for another term
2. Mr. Sripop Sarasas	Member of Audit Committee, Member of the Nonimation and Remuneration Committee and Independent Director	to re-elect for another term
3. Mr. Sithidej Mayalarp	Director	to re-elect for another term
4. Ms. Kulnada Oranraktham	Director	to re-elect for another term
5. Ms. Radakarn Meetam	Director	to re-elect for another term

**Approval Voting Condition:** A majority vote of the shareholders attending the Meeting and casting their votes. (in considering the election of directors who are due to retire by rotation, the Company will consider and approve on an individual basis).

**Agenda item 6** To consider and approve the remuneration of the Directors and sub-committees of the Company for the year 2025

**Facts and Rationale:** Article 90 of the Public Limited Companies Act prohibits the payment of any asset to a director except for remuneration from the Company, and under Article 17 of the Company's Articles of Association, the directors are entitled to remuneration from the Company in the form of awards, meeting allowances, retirement pensions, bonuses or other benefits in other forms as approved by a General Meeting of Shareholders. The remuneration for directors might be determined as a fixed figure or it may be determined later, and it might be determined to be effective for a fixed period of time or up until any change is made. In addition, the directors are entitled to allowances and benefits according to the Company's regulations.

In respect of the consideration of the remuneration of the directors and sub-committees of the Company for the year 2025, the Nomination and Remuneration Committee thoroughly considered the appropriateness of the remuneration of the directors and sub-committees according to the duties and responsibilities of the Board of Directors and executives, and has compared the remuneration of directors to the remuneration of directors of listed companies of the same size in a similar industry. Thus, the Nomination and Remuneration Committee deemed it appropriate to propose that the Meeting consider and approve the remuneration of Directors for the year 2025 as follows:

1. To propose to the 2025 Annual General Meeting of Shareholders for the attendance fee rate (meeting allowance) and the remuneration of the Board of Directors, the Audit Committee, the Nomination and Remuneration Committee and the Corporate Governance and Sustainable Development Committee as follows:

Topic	2025 (Proposed for Consideration)	2024	2023
<u>Board of Directors</u>			
Chairman	Monthly remuneration* Attendance fee**	30,000 30,000	30,000 30,000
Member	Monthly remuneration* Attendance fee**	18,000 22,000	18,000 22,000
<u>The Audit Committee</u>			
Chairman	Monthly remuneration* Attendance fee**	35,000 30,000	35,000 30,000
Member	Monthly remuneration* Attendance fee**	30,000 25,000	30,000 25,000
<u>The Nomination and Remuneration Committee</u>			
Chairman	Monthly remuneration* Attendance fee**	- 30,000	- 30,000
Member	Monthly remuneration* Attendance fee**	- 25,000	- 25,000
<u>The Corporate Governance and Sustainable Development Committee</u>			
Chairman	Monthly remuneration* Attendance fee**	- 30,000	- 30,000
Member	Monthly remuneration* Attendance fee**	- 25,000	- 25,000

Remark: \* Paid to all directors

\*\* Only paid to the directors attending the meeting

2. The Board of Directors has deemed it appropriate to propose to the Meeting to consider and approve the directors in the form of bonus for the year 2024, in the amount of 16,500,000 Baht (Sixteen Million Five Hundred Thousand Baht), treated as expenditures for the year 2025, and the Chairman shall be responsible for allocating annual remuneration; as detailed in **Enclosure 6**.

**Opinion of the Board of Directors:** The Board of Directors has considered the proposal of the Nomination and Remuneration Committee and thereby agreed to propose the Meeting to consider and approve the monthly remuneration and meeting allowance of the Board of Directors, Audit Committee, Nomination and Remuneration Committee and Corporate Governance and Sustainable Development Committee as proposed and to consider and approve for bonus the year 2024, as proposed by the Nomination and Remuneration Committee.

**Approval Voting Condition:** Not less than two-thirds of the total votes of the shareholders attending the Meeting.

Agenda item 7 To consider and approve the appointment of the Company's auditor and the auditor's fee for the year 2025.

**Facts and Rationale:** According to Article 120 of the Public Limited Companies Act and Chapter 8 Article 54 of the Company's Articles of Association, the auditor shall be appointed and the audit fees shall be determined at the Annual General Meeting of Shareholders. In appointing the Company's auditor, the previous auditor may be reappointed.

Audit Committee Meeting No. 1/2025 held on February 17, 2025 considered the selection of the Company's auditors for the year 2025, and resolved to propose the result to the Board of Directors' Meeting, and now the Board of Directors wishes to propose such selection to the Meeting, with the purpose of appointing the auditors from EY Office Limited to be the Company's auditors for the year 2025. The qualifications of the three (3) proposed individuals are in line with the conditions specified by the Stock Exchange of Thailand (the "SET") and they are not related to and/or do not hold any stake in the Company, executives, major shareholders, or any individual related to the aforementioned person or entity in a way that shall jeopardize the independent performance of their duties.

1. Mr. Kitti Teachakasembundit	Certified Public Accountant (Thailand) No. No.9151 and/or
2. Mrs. Gingkarn Atsawarangsulit	Certified Public Accountant (Thailand) No. No. 4496 and/or
3. Ms. Yuchira Tuaton	Certified Public Accountant (Thailand) No. No.10725

In the event that the aforesaid auditors cannot perform their duties, EY Office Limited shall appoint other auditor(s) to be the Company's auditor instead.

In this regard, for the remuneration of the auditors, the Audit Committee considered the quantity of works involved in reviewing and auditing the financial statements of the Company and the Board of Directors deems it appropriate to propose the Meeting to consider and approve auditors' fees for the Company for the year 2025 in the amount of 2,000,000 Baht (Two Million Baht) per annum which increase by 5.3 percent from the previous year; which was an acceptable rate to proposed to the Board of Directors' Meeting. The details of which are set out in **Enclosure 7**.

**Opinion of the Board of Directors:** The Board of Directors considered the opinion of the Audit Committee and agreed to propose the Meeting to consider and approve the appointment of the Company's auditor and the auditor's fees for the year 2025 as specified above.

**Approval Voting Condition:** A majority vote of the shareholders attending the Meeting and casting their votes.

Agenda item 8 To consider and approve the amendments of the Company's objectives and the amendments of the Memorandum of Association Clause 3 to be consistent with the amendment of the Company's objectives

**Facts and Rationale** In order to have the business objectives that cover products related to the Company's business operations as well as to cover more businesses that the Company may expand to in the future, the Board of Directors' Meeting No.1/2025 which held on February 17, 2025 resolved to propose to the Meeting to consider and approve the amendment of the Company's objectives and to approve the amendment of the Memorandum

of Association, Clause 3 to be consistent with the amendment of the Company's objectives. The Company's objectives have been amended/changed in some clauses and shall be added 9 clauses from the original of 66 objectives to 75 objectives as follows:

The Company's objectives proposed for amendment	
	(42) To carry on the business of letting computers, <u>including computer parts, equipment, and electronic devices;</u>
	(45) To carry on the business of providing services, <u>rendering advice</u> , installing, inspecting, repairing, and maintaining computers, communication tools, and all types of electronic devices;
	(52) To carry on the business of hiring, contracting, providing services, <u>rendering advice</u> , planning, designing, creating systems, producing, supplying, installing, wiring, ducting, inspecting, maintaining, and repairing low-voltage electrical systems, high-voltage electrical systems, and related tools, machinery, and mechanics, and providing any services related to the aforementioned matters;
	(53) To carry on the business of hiring, contracting, providing services, <u>rendering advice</u> , planning, designing, creating systems, producing, distributing, installing, importing, exporting, maintaining, and constructing power stations and other relevant electrical systems, including all forms of electrical wiring and communication cables system either submarine, aerial, subterranean, underwater or submarine, and all types of electrical systems;
5)4 (	To carry on the business of hiring, contracting, providing services, <u>rendering advice</u> , planning, designing, creating systems, producing, distributing, installing, importing, exporting, maintaining, and operating network systems, information technology, network security systems, or information technology security systems, IP or analog telephone systems, etc.;
	(58) To carry on the business of designing, <u>rendering advice</u> , and developing Blockchain technology in both software and hardware for use in conducting trading and service businesses, including providing financial services and for use in industrial, agricultural, scientific, medicinal, and other fields;
	(59) To carry on the business of hiring, contracting, providing services, <u>rendering advice</u> , planning, designing, creating systems, producing, distributing, installing, importing, exporting, maintaining, and operating regarding Data Center systems;
	(60) To carry on the business of hiring, contracting, providing services, <u>rendering advice</u> , planning, designing, creating systems, producing, distributing, installing, importing, exporting, maintaining, and operating regarding solar electricity and other alternative energy sources, including energy-saving systems and related equipment;
	(61) To carry on the business of hiring, contracting, letting, providing services, <u>rendering advice</u> , planning, designing, creating systems, distributing, installing, importing, exporting, maintaining, and operating regarding Microservice system and related software, self-developed and ready-made licenses and software, as well as developing various software;
	(62) To carry on the business of hiring, contracting, providing services, <u>rendering advice</u> , planning, designing, creating systems, producing, distributing, installing, importing, exporting, maintaining,

The Company's objectives proposed for amendment
and constructing charging stations for electric cars or other machinery in the nature of an Electric Vehicle (EV) and other related cars or machinery;
(65) To carry on the business of developing real estate projects, buying, selling, developing, procuring, letting, and letting out on hire of land, houses, commercial buildings, and condominiums, including movable and immovable properties, as well as buying and selling immovable properties or constructing, <u>improving, or repairing</u> other structures on the land for sale, let, and let out on hire as a residential, commercial or condominium buildings, governmental offices, industrial factories or <u>control room for various systems with air conditioning system</u> ;
(67) <u>To carry on the business of importing, distributing, installing, improving, developing, repairing, and providing after-sales service of anti-drone systems for government agencies and private sectors;</u>
(68) <u>To carry on the business of trading, installing, and maintaining unmanned equipment;</u>
(69) <u>To carry on the business of trading, installing, and maintaining weapon equipment and systems for cyber threat detection and prevention;</u>
(70) <u>To carry on the business of producing, distributing, importing, and exporting all types of food and beverages, including providing restaurant services, catering, and food delivery services;</u>
(71) <u>To carry on the business of entertainment, entertainment venues, organizing shows, concerts, and festivals, including providing event organizing services and organizing all types of meetings, seminars, and exhibitions;</u>
(72) <u>To carry on the business of real estate, buying, selling, renting, leasing, developing, and managing all types of real estate, including acting as a broker and agent in related transactions;</u>
(73) <u>To carry on the business of e-commerce, providing services for buying and distributing goods and services through online channels, including developing platforms and related payment systems;</u>
(74) <u>To carry on the business of investing, joint investing, and conducting other businesses related thereto, including registering related intellectual property; and</u>
(75) <u>To carry on the business of importing, procuring, distributing, and providing maintenance services for military equipment, including related spare parts and components, as well as providing advice and training on their use by acting as a distributor of products and services from both domestic and international manufacturers, including procurement and participation in bidding for government agencies, under the control and supervision of relevant laws and government regulations.</u>

In this regard, the Company requires to amend Clause 3 of its Memorandum of Association to be align with the additional amendments to the Company's objectives as follows:

"Clause 3 The Company's objectives shall consist of 75 clauses."

In addition, the Board of Directors deemed it appropriate to propose to the Meeting to consider and approve the authorization of the Company's directors and/or the person authorized by the Company's directors to sign any

application or documents related to the registration of the amendment to the objectives and Clause 3 of the Memorandum of Association of the Company at the Department of Business Development, Ministry of Commerce, including having the power to amend, add statements and undertake any actions to comply with the Registrar's instructions and to undertake all necessary and relevant actions until the amendment to the objectives and Clause 3 of the Memorandum of Association of the Company is completed.

**Opinion of the Board of Directors:** Agreed to propose to the Meeting to consider and approve the amendment/changes of the Company's objectives and the amendment/changes of the Memorandum of Association, Clause 3 to be consistent with the amendment of the Company's objectives as well as the authorization as detailed above.

**Approval Voting Condition:** Votes of not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote.

**Agenda item 9** To consider and approve the decrease of the Company's registered capital and the amendments of the Memorandum of Association Clause 4 to be consistent with the decrease of the Company's registered capital.

**Facts and Rationale:** The Company has issued the warrants to purchase the ordinary shares of Advanced Information Technology Public Company Limited No.2 (AIT-W2) which is allocated to the Company's existing shareholders (Rights Offering) in the amount of 515,802,242 units, with the last exercise on January 12, 2024, which is the expiration date of 2 years from the date of warrant issuance.

After the expiration of the exercise period, it was found that there were warrant holders exercising the right to convert AIT-W2 into ordinary shares in the amount of 504,811,087 shares, and there were still 10,991,155 shares remaining that were not exercised, resulting in the Company's paid-up registered capital of 1,536,415,572 baht, which is inconsistent with the Company's existing registered capital of 1,547,406,727 baht.

Therefore, the Company intends to proceed with reducing the registered capital by 10,991,155 baht, from the original registered capital of 1,547,406,727 baht to 1,536,415,572 baht, by canceling 10,991,155 unissued ordinary shares with a par value of 1.00 baht per share. In addition, the Company will consider approving an amendment to Clause 4 of the Memorandum of Association to be consistent with such reduction of registered capital.

**Opinion of the Board of Directors:** It is deemed appropriate to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the reduction of the company's registered capital by 10,991,155 baht, from the original registered capital of 1,547,406,727 baht to 1,536,415,572 baht, by canceling 10,991,155 unissued ordinary shares with a par value of 1.00 baht per share, and to consider and approve the amendment to Clause 4 of the Company's Memorandum of Association to be consistent with the reduction of the company's registered capital as follows:

"Clause 4. Registered Capital	1,536,415,572	THB	(One thousand five hundred thirty-six million, four hundred and fifteen thousand, five hundred and seventy-two baht)
Divided into	1,536,415,572	Shares	(One thousand five hundred thirty-six million, four hundred and fifteen thousand, five hundred and seventy-two shares)
Par value per share	1.00	THB	(One Baht)
Categorized into:			
<input type="checkbox"/> Ordinary shares	1,536,415,572	Shares	(One thousand five hundred thirty-six million, four hundred and fifteen thousand, five hundred and seventy-two shares)
<input type="checkbox"/> Preferred shares	-	Shares	( - )"

In this regard, the person delegated by the Board of Directors who has the duty to register the amendment of the Memorandum of Association of the Company at the Department of the Business Development, Ministry of Commerce, shall be authorized to amend the terms in theMemorandum of Association of the Company in accordance with the registrar's order

**Approval Voting Condition:** Votes of not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote.

**Agenda item 10** To consider and approve a Voluntary Partial Tender Offer (the "Offer") from the existing shareholders of the Company, made by Turnkey Communication Service Public Company Limited

**Facts and Rationale:** As the company has received a letter from Turnkey Communication Services Public Company Limited ("TKC") dated February 14, 2025, expressing their intention to make a Voluntary Partial Tender Offer. Upon completion of all precedent conditions, TKC intends to make a partial tender offer to existing shareholders of the company for not exceeding 153,641,557 shares, or representing a proportion not exceeding 10.00 percent of the total issued and paid-up shares of the company, at the price of 5.20 baht per share. If there are shareholders expressing the intention to sell fewer shares than the number of shares intended to be purchased, TKC will purchase according to the number of shares that shareholders express intention to sell. However, if shareholders of the company express intention to sell shares more than the number of shares intended to be purchased, TKC will purchase only 153,641,557 shares, or equivalent to 10.00 percent of the total issued and paid-up shares of the company, by using the pro-rata allocation method based on the number of shares that shareholders express intention to sell. The preliminary details are as follows:

(A) Information of the person making the Offer

TKC is a company listed on the Stock Exchange of Thailand (SET). Currently, TKC has a registered capital and paid-up capital of 400,000,000 Baht, divided into 400,000,000 ordinary shares with a par value of 1.00 Baht per share.

- Prior to making the Offer: As of February 14, 2025, TKC is the major shareholder of the Company, holding 382,567,471 shares, which represents 24.90% of the Company's paid-up capital amounting to 24.90% of the total voting rights of the Company before the Offer.
- After making the Offer: With regards to the Offer, if all shareholders accept TKC's offer, TKC will hold a total of 536,209,034 shares, representing 34.90% of the Company's paid-up capital, which will give TKC voting rights amounting to 34.90% of the total voting rights of the Company after the Offer.

(B) Information on the shares intended for the Offer

TKC intends to make the Offer for up to 153,641,557 shares, representing no more than 10% of the paid-up capital, which accounts for no more than 153,641,557 voting rights, or 10% of the total voting rights of the Company.

(C) The objective of increasing shareholding in the Company. TKC aims to increase its investment in the Company to strengthen its business. This is a key strategy to enhance the collaboration between TKC's business and the Company, ensuring greater stability, improving competitiveness, and enabling rapid expansion of its customer base in both the public and private sectors.

(D) Impact on the Company and shareholders from the acquisition of shares through the Offer

TKC has no plans to change the Company's business objectives, business policies, including business plans, and the Company will continue to support the operations of the existing management team

(E) The proposed price for the Offer of ordinary shares

TKC will make the Offer for shares at a price of 5.20 Baht per share, which is higher than the weighted average market price of the Company's ordinary shares over the past 7 business days before the Company acknowledged the resolution of the Board of Directors of TKC to invest in the Company's ordinary shares through the Offer (5 February 2025 – 14 February 2025) at a price of 4.52 Baht per share. The appropriateness of the proposed price also involves other factors that should be considered. The Company will appoint an independent financial advisor to provide an opinion on the Offer and the proposed price, which shareholders will use to make their decision after the shareholders' meeting approves the Offer, in accordance with the conditions and timeline set by applicable law.

Details of a Voluntary Partial Tender Offer from the existing shareholders of the Company, made by TKC is in Enclosure 8.

**Opinion of the Board of Directors:** It deemed appropriate to propose the shareholders to consider and approve the Offer by TKC at the 2025 Annual General Meeting of Shareholders, which will be held on Friday, April 4, 2025. TKC must also obtain an exemption to make the Offer without being required to make a full securities purchase offer for the Company, in accordance with the Securities and Exchange Commission's (SEC) Notification No. TorJor. 12/2554 Re: Rules, Conditions, and Procedures for the Acquisition of Securities for

Business Takeovers, dated May 13, 2011 (and its amendments) since TKC's investment will not result in any change to the Company's business operations, business policies, and TKC will fully support the operations of the current management team. In addition, the Board of Directors has resolved to propose to the shareholders' meeting to approve granting authority to the authorized directors and/or the Acting President, and/or any other person as designated by the authorized director and/or the Acting President, to consider and take actions related to or in connection with the Offer for the Company's shares by TKC.

**Approval Voting Condition:** Votes of not less than one half of the total votes of shareholders present and entitled to vote

**Agenda item 11 Other Matters (if any)**

The Company has scheduled the date to determine the names of the shareholders entitled to attend the Meeting of (Record Date) on March 4, 2025. Should any shareholder be unable to personally attend the meeting and desire to appoint a proxy to attend the Meeting by Teleconference through Electronic Devices (E-AGM) and cast votes on their behalf, the said shareholder is advised to complete and duly execute only one of Proxy Form A. or B. or C. (Form C is only for foreign investors who authorize the custodian in Thailand to keep and safeguard their shares), as the case may be, as attached in **Enclosure 13**.

For the protection of the rights and interests of the shareholders in the event that the said shareholder is unable to attend the meeting personally and wishes to appoint one of the Company's independent director(s) as his/her proxy to attend the meeting and cast votes on his/her behalf, the shareholder can use Proxy Form B, and select one of the Company's independent director, whose names and profiles are set out in **Enclosure 10**, to attend the meeting and cast votes on his/her behalf.

The Company would ask for your kind cooperation to please send a proxy form together with supporting documents as specified to the company in advance in order for the company to receive the documents within March 28, 2025 before 12.00 pm.

All shareholders are cordially invited to attend the Meeting by Teleconference using Electronic Devices (E-AGM), to be held on **Friday, April 4, 2025 at 2.00 p.m.** by broadcasting live from the Seminar Room, 1st Floor, Headquarters of Advanced Information Technology Public Company Limited.

Yours sincerely,  
Advanced Information Technology Public Company Limited

(Mr. Thana Chaiprasit)  
Chairman of the Board



Copy of the Minutes of the Annual General Meeting of Shareholders 2024  
by Teleconference using Electronic Devices (E-AGM) on April 11, 2024  
for consideration of the Agenda 1

Minutes of the 2024 Annual General Meeting of Shareholders  
by Teleconference using Electronic devices (E-AGM)  
of Advanced Information Technology Public Company Limited

The Meeting was held on April 11, 2024 at 2.00 p.m. by broadcasting live from the Seminar Room 1<sup>st</sup> floor, Headquarter of Advanced Information Technology Public Company Limited (the "Company"), No. 37/2 AIT Building, Suthisarnvinijchai Road, Samseannok Sub-district, Huaykwang District, Bangkok, 10310.

There were 12 shareholders attending in person and 45 shareholders by proxies, totaling 57 shareholders, holding a total of 758,497,988 shares, equivalent to 49.368 percent of the total sold shares of the Company, which accounted for 1,536,415,572 shares, exceeding one-third of the aggregate number of issued shares, thereby constituting a quorum pursuant to Article 29 of the Company's Articles of Association. Mr. Thana Chaiprasit, presided as the Chairman of the Meeting ("Chairman"). Prior to the commencement of the Meeting, the host informed the method of attending the annual general meeting of shareholder of the Company as follows:

The directors attending the Meeting, including the legal advisors, auditors and executives jointly informed the details and answered the questions at the Meeting whose names are as follows:

Directors attending the Meeting

1. Mr. Thana Chaiprasit	Chairman of the Board and Independent Director
2. Mr. Siripong Oontornpan	Chairman of Executive Board Committee, President, Member of the Nomination and Remuneration Committee and Director
3. Mr. Pongthep Polanun	Vice Chairman of the Board, Independent Director, Chairman of the Audit Committee and Chairman of the Nomination and Remuneration Committee
4. Mr. Sripop Sarasas	Member of the Audit Committee, Member of the Nomination and Remuneration Committee and Independent Director
5. Mr. Thanarak Phongphatar	Chairman of Corporate Governance and Sustainable Development Committee, Member of the Audit Committee and Independent Director
6. Mr. Thongdee Paso	Member of Corporate Governance and Sustainable Development Committee and Independent Director
7. Mr. Nutdanai Raktapraphit	Director

8. Mrs. Sasinet Baholyodhin	Senior Executive Vice President– Corporate Affair Division and President Office Division , Member of Executive Committee and Director
9. Ms. Radakarn Meetam	Director
10. Mr. Apichai Nimgirawath	Senior Executive Vice President– Marketing and Sales Division, Member of Executive Committee and Director
11. Mr. Kamolpat Baholyodhin	Director
12. Ms. Kulnada Oranraktham	Director
13. Mr. Kittisak Sopchokchai	Member of the Nomination and Remuneration Committee and Director
14. Mr. Sithidej Mayalarp	Director

There were 14 directors out of a total of 14 directors attending the Meeting, which 5 directors attending by teleconference, being Mr. Apichai Nimgirawath, Mr. Kamolpat Baholyodhin, Ms. Kulnada Oranraktham, Mr. Kittisak Sopchokchai and Mr. Sithidej Mayalarp. The total directors represent 100 percent of the directors attending the Meeting.

#### Attendants

1. Ms. Sarin Chandranipapongse	Company Secretary
2. Ms. Sureerat Prachanukul	Senior Executive Vice President – Finance Division from the Company
3. Ms. Boonlert Panja	Senior Vice President – Accounting Section from the Company
4. Mr. Khitsada Lerdwana	Auditor from EY Office Limited
5. Ms. Kamonkan Pongpanit	Auditor from EY Office Limited
6. Mr. Kom Vachiravarakarn	Legal Advisor/ Vote Counting Inspector from Kudun and Partners Co., Ltd.
7. Ms. Napas Udomratanasirichai	Legal Advisor/ Vote Counting Inspector from Kudun and Partners Co., Ltd.

Before proceeding with the agenda of the Meeting, the Company had explained that the system used in this 2024 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E-AGM) is operated by Quidlab Company Limited, a service provider whose meeting system was assessed to be in compliance with the Notification of Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563 (2020). The Company had asked shareholders for permission to record photo and audio for use in publishing on the website and prepare meeting minute in accordance with the Personal Data Protection Act of the year 2019 and also released a video of the method of attending the Company's annual general meeting of shareholder. The details are as follow:

#### Voting Process

1. The voting in each agenda will be proceeded openly. The shareholders or proxies shall vote for either approval, disapproval or abstention only. The vote casting may not be done in parts (except for the voting made by custodian);
2. The shareholders may cast their votes by clicking the check mark icon on the first menu of the menu bar as appeared on the left side. Thereafter, the agenda eligible for voting will be displayed. The shareholders may cast their votes in each agenda

by clicking either one of the buttons for approval, disapproval or abstention; and please click the "Send" button to confirm your vote, provided that the shareholders may cast, change or amend their votes in each agenda until the closure of the voting process in that agenda is announced;

3. Any shareholders who failed to cast their votes in the program or failed to submit their votes into the system would be assumed to have approved the agenda item as proposed by the Chairman; and
4. To refrain from waiting for the voting result of each agenda, the Company hereby proposes the Meeting to proceed with the following agenda first, and the Company will announce the voting result of preceding agenda to the Meeting afterward. The voting result of an agenda shall be considered final upon the result announcement of that agenda.

#### Rules for Vote Counting

1. The voting shall be based on the one share one vote basis and the majority of votes shall be deemed as criteria to obtain the resolution except as stated otherwise by laws. In the event of an equality of vote, the Chairman shall be entitled to a second or casting vote in addition to those votes as a shareholder;
2. For the vote counting in each agenda item, disapproval and/or abstention votes shall be deducted from the total number of votes casted by the shareholders presenting at the Meeting. The remaining number of votes shall be deemed as the approval votes, provided that this has included those votes of shareholders by proxies casted in their respective proxy forms, which were previously recorded upon the registration;
3. The voting results will be announced for votes as approval, disapproval, and abstention. In each agenda item, the quorum will be based on the latest number of shares held by those presenting at the Meeting; and
4. The event that the ballot is deemed invalid means the event that the shareholder or the proxy expresses unclear intention in the electronic ballot such as marking votes for more than one cell in the electronic ballot or having a separate vote (except in case of custodian).

In this regards, the shareholders can view voting results by clicking on the second icon on the menu bar. The results of vote counting shall be only available for agendas which are completed.

#### Expressing Opinions or Asking Questions

Any shareholder who wishes to make an inquiry or express an opinion, please make the inquiry or express the opinion directly related to particular agenda by submitting questions or expressing opinions via the "Message Box" since the Chairman of the Meeting announces the commencement of consideration in that agenda.

If a shareholder wishes to make inquiries or express other opinions irrelevant to the agenda, please makes inquiries or expresses their opinions after the Meeting of all predetermined agenda adjourned in order to ensure a smooth order of the Meeting.

The shareholder who wishes to make inquiries or express opinions have two options; (1) click the button on the fourth menu, then type in the message you wish to inquire about and click the "Send" button to confirm the message to the Company; or (2) click the button on the fifth menu, then upload voice recording specifying your inquiries.

After that, the officer will read your question in the chronological order as appeared in the Company's back-end system. The Company reserves the right to read only inquiries relevant to the agenda at the time. Any inquiries irrelevant to the agenda will be raised after the Meeting is adjourned in accordance with the procedure mentioned above. Before submitting questions or expressing opinions via the "Message Box", the shareholders are required to inform their name, surname, and attendance status e.g. attending in person or by proxy, in order to record the details in the minutes of the Meeting with accuracy and completeness.

In addition, any shareholders can download documents prepared by the Company in the system by clicking on the third icon on the menu bar, consisting of the Meeting Notice, 2023 Annual Report (56-1 Form - One Report) and information presented by the Company, where you would be able to download documents as wished.

The Company reserves the right to take any appropriate action to keep the meeting concise and efficient.

Therefore, the Chairman declared opening of the Meeting and conducted the Meeting for each of the agenda item as follows:

**Agenda item 1 To consider and adopt the minutes of 2023 Annual General Meeting of Shareholders which held through Teleconference using Electronic Devices (E-AGM) on April 11, 2023**

The Chairman proposed the Meeting to consider and certify the Minutes of 2023 Annual General Meeting of Shareholders which held through Teleconference using Electronic Devices (E-AGM) on April 11, 2023 was prepared by the Company from the date of the meeting within the time specified by the law and published on the Company's website ([www.ait.co.th](http://www.ait.co.th)). There was no objection or amendment thereto.

The Chairman then allowed the shareholders to raise any questions.

There were no questions raised. The Chairman then proposed to the shareholders to consider and cast their votes.

This agenda item shall be passed by a majority votes of the shareholders presenting at the Meeting and casted their votes. For the quorum of this agenda item, there were 59 shareholders and proxies, holding a total of 758,543,588 shares, representing 49.371 percent of the total issued shares.

**Resolution**

The Meeting had considered and unanimously resolved to adopt the Minutes of 2023 Annual General Meeting of Shareholders which held through Teleconference using Electronic Devices (E-AGM) on April 11, 2023 as proposed by the Board of Directors, with majority votes of the shareholders presenting at the Meeting and casted their votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	758,507,588	100.0000
Disapproved	0	0.0000
Abstained	36,000	-
Void ballots	0	-
Total (59 shareholders)	758,543,588	100.0000

**Remark:** In this agenda, there were 2 additional shareholders attending the meeting, representing 45,600 shares, totaling 758,543,588 votes in this agenda.

**Agenda item 2 To acknowledge the report on the Company's operating results for the year 2023 and Form 56-1 One Report.**

The Chairman asked Mr. Siripong Oontornpan, the Chairman of Executive Committee and the President, to report the summary of the performance in the past year. In this regard, Mr. Siripong Oontornpan reported to the Meeting as follows:

In 2023, the Company's total revenue stood at Baht 6,520,000,000. This revenue was sourced from various entities, including government agencies and state enterprises contributing roughly 30 percent, private sectors about 25 percent, and telecommunication service providers around 23 percent. Notably, the total revenue for 2023 closely resembles that of 2022, amounting to Baht 6,727,000,000 and Baht 7,035,000,000, respectively. The decline in the Company's total revenue is attributed

to the recent inauguration of a new government, resulting in delays in budget approval and the enactment of annual investment policies by state agencies. Nevertheless, the Company has devised investment plans with state-owned enterprises for the fiscal year 2024.

For classification of revenue by business type, the Company gained 65 percent of revenue from project sales, 5 percent from rents, 29 percent from the provision of maintenance services and 1 percent from other businesses.

The Company's gross profit margin in 2023 was at Baht 1,220,000,000, accounting to 18.97 percent, which decline from Baht 1,279,000,000 in 2022 with gross profit margin at Baht 1,279,000,000, accounting to 19.52 percent. In addition, the Company earned a net profit of Baht 504,000,000 in 2023, accounting to 7.72 percent, which decline from Baht 1,279,000,000 in 2022 with gross profit margin at Baht 542,000,000, accounting to 8.05 percent.

The Company's Return on Assets (ROA) in 2023 amounted to 10.19 percent, which was higher than the average of companies in the same business (SI-Peer), being 8.91 percent.

The Company's Return on Equity (ROE) in 2023 was 12.93 percent, which was lower than the average of companies in the same business, being 15.82 percent.

The Company's Debt-to-Equity Ratio (D/E Ratio) in 2023 is at 0.62 : 1, which was lower than 2022's 0.70 : 1.

Financial structure of the Company in 2023 comprises of current assets of Baht 5,807,000,000, non-current assets of Baht 747,000,000, liabilities of Baht 2,528,000,000 and equity of Baht 4,053,000,000.

Regarding the business overview in 2023, the Company aims to gain approximately Baht 6,800,000,000 in revenue. The Company has key strategies to expand the customer base and driving revenue growth, establish strong relationships with business partners or alliances, develop a competent workforce to address challenges, enhance internal systems for improved efficiency and expand business opportunities for sustainable growth.

Currently, the value of the Company's backlog is approximately Baht 6,600,000,000, and there are approximately Baht 125,000,000 waiting for purchase orders, roughly Baht 500,000,000 from projects under the tendering process, and approximately Baht 9,000,000,000 from projects expected to participate in the tendering process.

Furthermore, the Company recognizes the importance and has investment plans in sustainable growth opportunities, including: (1) a comprehensive carbon credit business in the forestry sector, comprising production and sale of teak seedlings via Tissue Culture technology, full-cycle forest planting services, and acting as a marketplace for trading forest carbon credits; (2) providing automated Carbon Footprint reporting services utilizing Internet of Things (IoT) and Artificial Intelligence (AI) technologies; (3) offering consultancy services for greenhouse gas emission reduction project development through the Company's direct platform.

The Chairman then allowed the shareholders to raise any questions.

#### Questions from Shareholders

Mr. Prasan Kerdyoo, a shareholder attending in person, requested for an update of any progresses in relation to the Carbon Credit projects, in which the Company has commenced investment.

Ms. Sarin Chandranipapongse informed that Mr. Siripong Oontornpan has already report the progress of this project.

Mr. Prasan Kerdyoo, a shareholder attending in person, inquired how much is the average financial cost of the Company's investment.

Ms. Sureerat Prachayanukul informed that the Company does not obtain any loans from financial institutions as the Company has sufficient cash flow to support all projects, thereby the Company's financial costs are relatively low. However, the Company has entered into agreements with financial arrangement with its business partners, with the maximum interest rate set at approximately 3 percent.

Mr. Prasan Kerdyoo, a shareholder attending in person, referred to the Company's revenue target for the year 2024 of 6,800 million Baht and inquired whether the Company's gross profit margin shall reach 20 percent, and which factors the Company considers as necessary to achieve such targets.

Mr. Siripong Oontorpan informed that the Company is confident in achieving the revenue and gross profit targets as projected. The relevant factors depend on competition, government procurement, and other costs related to the company's operations.

Since there were no additional questions from the shareholders in relation to the Company's operating results for the year 2023, and since this agenda is an acknowledgment agenda, therefore, no voting is required.

**Agenda item 3 To consider and approve the Company's financial statements for the fiscal year 2023 ended 31<sup>st</sup> December, 2023**

The Chairman assigned Ms. Sureerat Prachayanukul, Senior Executive Vice President – Finance Division from the Company, to inform as follows:

In terms of the consolidated statement of financial position and the consolidated statement of comprehensive income as of 31 December 2023, the certified auditors from EY Office Limited deemed that both statements were substantially accurate in compliance with the financial reporting standards without any reservations in comparing the financial statements between 2023 and 2022 (as detailed on Page 62-90 of the 2023 Annual Report (56-1 Form - One Report)). The material matters of statement of financial position and the operating results are as follows:

The consolidated statement of financial position as of 31 December 2023 with respect to the assets (as detailed on Page 62 of the 2023 Annual Report (56-1 Form - One Report)):

Current assets in 2023 increased by Baht 213,000,000 or approximately 4 percent from 2022, which was an increase from Baht 5,594,000,000 to Baht 5,807,000,000 in 2023, mainly from changes of the following items:

- 1) An increase in cash and cash equivalents by Baht 466,000,000 as the Company has received funds from convertible rights to convert the AIT-W2 Warrants into ordinary shares totaling Baht 599,000,000 and payment from accounts receivables;
- 2) An increase in accounts receivables and other receivables by Baht 70,000,000 due to certain state-owned debtors has undergone organizational restructuring, resulting in operational delays and payment issues. Additionally, the increase in receivables includes outstanding revenue yet to be invoiced to debtors under contract terms, originating from income recognition in 2023, as evidenced by assets generated from contracts in 2023 decreasing from 2022;
- 3) An increase in other current assets by Baht 66,000,000 primarily stems from advance maintenance expenses for newly added maintenance projects and previously disclosed maintenance expenses in non-current assets. These expenses have now been incorporated into a one-year service coverage period.

Such increase shall net with the decrease of current assets, as follows:

- 1) A decrease in assets arising from contracts or accrued income amounts to Baht 225,000,000, primarily due to invoicing debtors for projects delivered during 2023 according to the progress milestone but not meeting the criteria for invoice issuance. Consequently, accrued income declined;
- 2) A reduction in inventory by Baht 162,000,000, attributable to the completion of projects delivered towards the end of 2023.

Non-current assets in 2023 increased by Baht 162,000,000 or approximately 4 percent from 2022, which was an increase from Baht 747,000,000 to Baht 774,000,000, mainly from the following factors.

- 1) An increase in land, buildings, and equipment by Baht 133,000,000 due to the Company's purchase of land valued at Baht 119,000,000 at the beginning of 2023 for use in economic forestry and Carbon Credit trading projects. Additionally, the increase comes from the purchase of spare equipment used in maintenance projects and warranty work;
- 2) A decrease in lease equipment by Baht 58,000,000 due to depreciation of leased equipment, net with investment expenses in leased equipment;
- 3) A decrease in deferred tax assets to be written off amounts to Baht 26,000,000, primarily due to the non-recognition of expected future tax benefits from related-party credit loss provisions recorded as deferred tax assets, since the management committee anticipates that the deferred tax assets related to the expected credit loss provisions are unlikely to be utilized for tax benefits in the future.

In summary, the total assets of the Company in the 2023 financial statements were increased by approximately Baht 240,000,000 or 4 percent, being an increase from Baht 6,341,000,000 in 2022 to Baht 6,581,000,000 in 2023.

Most of the Company's liabilities in 2023 were current liabilities (as detailed on Page 62-63 of the 2023 Annual Report (56-1 Form - One Report)), whereas the Company's total current liabilities in the 2023 financial statements decreased by approximately Baht 30,000,000 or approximately 1 percent from Baht 2,347,000,000 in 2022 to Baht 2,317,000,000 in 2023. The decrease in current liabilities is mostly due to the following items:

- 1) A decrease in costs of fund which are undue by 124,000,000, since the Company received invoices from suppliers for outstanding costs in the previous year during 2023. These costs were incurred for projects reaching a milestone eligible for invoicing, aligning with the decrease in assets arising from contracts;
- 2) A decrease in financial management contract liabilities due within one year by Baht 39,000,000 due to the Company's payments in accordance with lease agreements during 2023 that were due for payment;
- 3) A decrease in accrued income tax payable of Baht 26,000,000 as the Company had incurred more withholding tax during 2023 from income received from projects subjected to withholding taxes, compared to withholding tax incurred in 2022.

The aforementioned reductions will offset the increases in current liabilities as follows:

- 1) An increase in account payables and other creditors by Baht 62,000,000 due to Company's investment in various new and ongoing projects towards the end of 2023, and issuance of invoices from suppliers for costs undue. However, as the payment terms for goods and services received on credit have not yet reached their due dates, account payables have increased;
- 2) An increase in contractual liabilities by Baht 53,000,000 as the Company undertook new projects towards the end of 2023 and received advance payments from customers during work commencement;

- 3) An increase in other current liabilities by Baht 50,000,000 as the Company delivered projects and issued tax invoices and invoices towards the end of 2023, resulting in higher sales tax and outstanding sales tax compared to the end of 2022.

Non-current liabilities in 2023 in the financial statements decreased by Baht 45,000,000, or approximately 2 percent from 2022, which was a decrease from Baht 256,000,000 to Baht 211,000,000. This decrease is primarily due to a decrease in liabilities under financial management contracts which are due within one year of Baht 54,000,000, since in 2023 the Company made payments towards liabilities under financial leasing contracts as they became due.

In summary, the Company's total liabilities in the 2023 financial statements decreased by approximately Baht 75,000,000 or 3 percent from Baht 2,603,000,000 in 2022 to Baht 2,528,000,000 in 2023.

For details on the shareholders' equity (as detailed on Page 63 of the 2023 Annual Report (56-1 Form - One Report)), the balance in 2023 increased by Baht 315,000,000 or approximately 8 percent, which was an increase from Baht 3,738,000,000 in 2022 to Baht 4,053,000,000 in 2023. The increase in shareholders' equity was primarily attributable to the following items;

- 1) An increase in issued and paid-up ordinary shares totaling Baht 134,000,000 as the Company has received share payment from the exercising of warrants totaling 134,000,000 shares at the conversion price of Baht 2 per share with the par value of Baht 1 per share. The Company accordingly received premium in an amount of Baht 134,000,000;
- 2) An increase of unappropriated retained earnings by Baht 41,000,000 or equaling to an increase of 4 percent due to profits from operation in 2023 net with the dividend payment in 2022 during Q2 of 2023 and dividend payment during Q3 of 2023.

For the total revenues in 2023 (as detailed on Page 64 of the 2023 Annual Report (56-1 Form - One Report)), the revenue in the consolidated financial statements was Baht 6,520,000,000, equivalent to a decrease at Baht 207,000,000 or 3 percent from 2021. The decrease was mainly due to the following factors;

- 1) A decrease in revenue from sale and service by Baht 184,000,000 or equaling to a decrease of 3 percent since bidding process of multiple major projects are delayed due to delay in annual expenditure budget of 2024 of the government;
- 2) An increase of revenue from lease of equipment by Baht 60,000,000 or equaling to an increase of 23 percent due to Company's engagement in new projects which necessitated lease of new equipment;
- 3) A decrease of profits from disposal of investment amount by Baht 109,000,000 since the Company has disposed of total investments in Genesis Data Center Company Limited in 2022, whereas the Company has not disposed of any investment in 2023.

The total expenditures in 2023 in the financial statements were approximately Baht 5,862,000,000, being a decrease from approximately Baht 6,042,000,000 in 2022 by approximately Baht 180,000,000 or 3 percent mainly from the following factors:

- 1) A decrease in costs of sale and service by Baht 102,000,000 or equaling to a decrease of 2 percent, being in line with the decrease in net revenue;

- 2) An increase of cost of equipment for lease by Baht 38,000,000 or equaling to an increase of 29 percent, being an increase in accordance with the increase in revenue, while higher gross profit margin decreases due to increase in costs relating to service or maintenance of equipment in certain projects;
- 3) A decrease of loss from impairment of financial assets amounts to Baht 126,000,000, primarily due to litigation debtors as a result of the resolution of litigation of which the Supreme Court adjudged payments to the Company. Additionally, there was a reversal of provisions for credit impairment expected to arise from the evaluation based on financial reporting standards for financial instruments for debtors previously recognized as impaired;
- 4) A decrease in loss from equity instruments measured at fair value through profit or loss amounts to Baht 71,000,000. This is because in 2022, there was a recorded loss from measuring the fair value of investments in Campana Group Pte. Ltd., which had decreased in value from the business plan assessment. However, in 2023, there were no additional provisions recorded as the Company had fully recognized the loss from measuring the fair value of such equity instruments.

Therefore, in 2023, the Company's net profit as demonstrated in the financial statements in which the equity method is applied, amounted to roughly Baht 504,000,000, increasing approximately Baht 38,000,000 or 7 percent from Baht 542,000,000 in 2022. This resulted in earnings per share as demonstrated in the financial statements in which the equity method is applied as of 31 December 2023, was equivalent to Baht 0.36 per share.

The Chairman then allowed the shareholders to raise any questions. There were no questions raised. The Chairman then proposed the Meeting to consider and cast their votes.

This agenda item shall be passed by a majority votes of the shareholders presenting at the Meeting and casted their votes. For the quorum of this agenda item, there were 59 shareholders and proxies, holding a total of 758,543,588 shares, representing 49.371 percent of the total issued shares.

#### Resolution

The Meeting had considered and resolved to approve the Company's financial statements for the fiscal year 2023 as proposed by the Board of Directors, with majority votes of the shareholders presenting at the Meeting and casted their votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	758,240,388	100.0000
Disapproved	0	0.0000
Abstained	303,200	-
Void ballots	0	-
Total (59 shareholders)	758,543,588	100.0000

#### Agenda item 4 To acknowledge the interim dividend payment and to consider the appropriation of profits and approve the allocation of dividend payment for the year 2023

The Chairman assigned Ms. Sarin Chandranipapongse, the Company Secretary, to clarify the consideration on appropriation of profit and dividend payment as follows:

The Company has a policy to make a dividend payment at not less than 40 percent of the net profit in case that there is no other necessary circumstance to use this amount of funds, and such dividend payment shall not significantly affect the Company's normal business operation. In 2023, the Company had a total net profit, according to the separate financial statements, of approximately Baht 497,000,000, the amount of which could be allocated as a dividend payment to the shareholders.

- (1) The Company had already allocated its profits as a legal reserve fund as required under laws, which is equivalent to 10 percent of the Company's registered capital by virtue of Section 116 of the Public Limited Companies Act and the Company's Articles of Association of Section 47. Therefore, there shall be no additional allocation of the annual net profits as a legal reserve fund by the Company.
- (2) The Company shall distribute additional dividend payment from the 2023 Company's business operating results to the shareholders at the rate of Baht 0.17 (Seventeen Satang) per share. The record date for specifying the right of the shareholders to receive the dividend is scheduled on April 23, 2024, and the dividend payment is scheduled on May 9, 2024. In this regard, as the Company had made an interim dividend payment to the shareholders on September 8, 2023 at the rate of Baht 0.15 (Fifteen Satang) per share. Therefore, the Company makes a total the dividend for the 2023 Company's business operating results equivalent to Baht 0.32 per share, representing 91 percent of the earning per share for year 2023, which is approximate to Company's dividend distribution in 2022 at 84 percent and in 2021 at 90 percent. In addition, allocation of dividend payment in this regard is in accordance with the Company's dividend policy.
- (3) With respect to remaining profit, the Company will manage as an undistributed retained earnings accordingly.

The Chairman then allowed the shareholders to raise any questions. There were no questions raised. The Chairman then proposed to the shareholders to consider and cast their votes.

This agenda item shall be passed by a majority votes of the shareholders presenting at the Meeting and casted their votes. For the quorum of this agenda item, there were 59 shareholders and proxies, holding a total of 758,543,588 shares, representing 49.371 percent of the total issued shares.

#### Resolution

The meeting considered acknowledgment of the interim dividend payment and unanimously approved the allocation of profits and dividend payment for the year 2023 as proposed by the Board of Directors with the majority votes of the shareholders presenting at the Meeting and casted their votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	758,543,588	100.0000
Disapproved	0	0.0000
Abstained	0	-
Void ballots	0	-
Total (59 shareholders)	758,543,588	100.0000

Agenda item 5 To consider and approve the appointment of directors in replacement of the directors who are due to retire by rotation

The Chairman informed that, as Chapter 3 Article 16 of the Company's Articles of Association stipulates that at each Annual General Meeting of Shareholders, there shall be an election of new directors replacing the directors retired by rotation and that one-third of the directors shall retire from office which is equivalent to 5 directors. In this regard, pursuant to the Meeting of the Board of Directors No. 1/2024 held on February 15, 2024, there were 5 directors subject to the retirement by rotation appears as follows:

<u>Name</u>	<u>Position</u>
1. Mr. Pongtep Polanun	Vice Chairman of the Board, Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee and Independent Director
2. Mr. Kittisak Sopchokchai	Director and Member of the Nomination and Remuneration Committee
3. Mr. Kamolpat Baholyodhin	Director
4. Mr. Thanarak Phongphatar	Member of Audit Committee, Chairman of Corporate Governance and Sustainable Development Committee and Independent Director
5. Mr. Thongdee Paso	Member of Corporate Governance and Sustainable Development Committee and Independent Director

For transparency, the nominated directors will not be present at the meeting during the election of this agenda.

In nominating the new directors replacing those retired by rotation, the Board of Directors has appointed the Nomination and Remuneration Committee to recruit and nominate the person eligible to the office replacing those retired by rotation to the Board of Directors. The Nomination and Remuneration Committee (the interested directors were prohibited from participation in the meeting and consideration) had considered qualification of the 5 directors retired by in accordance with this agenda of 2024 Annual General Meeting of Shareholders and deemed that the 5 nominees are knowledgeable, competent, and experienced nominees including an expertise in finance with a positive work experience, leadership, visionary, morality, ethics, as well as having a positive attitude towards the organization and able to sufficiently devote time for the benefits of the Company's business operations. In addition, they are qualified and not under any of the prohibitions under the Public Limited Companies Act, the Securities and Exchange Act B.E. 2535 (1992) (as amended), or any relevant notifications.

For those who will be appointed as the independent directors, they are fully qualified as the independent directors under the requirements of the Office of the Securities and Exchange Commission, and able to provide independent opinions in accordance with the relevant rules. The Board of Directors therefore proposed that the Meeting consider re-electing the above 5 directors who are due to retire to perform their duties under their previous positions for another term.

The Chairman then allowed the shareholders to raise any questions. There were no questions raised. The Chairman then proposed to the shareholders to consider and cast their votes.

This agenda item shall be passed by a majority votes of the shareholders presenting at the Meeting and casted their votes. For the quorum of this agenda item, there were 59 shareholders and proxies, holding a total of 758,543,588 shares,

representing 49.371 percent of the total issued shares. The quorum was announced prior to the voting for each individual director, and the quorum for each individual director was equally the same.

#### Resolution

The Meeting had considered and resolved to elect (1) Mr. Pongtep Polanun (2) Mr. Kittisak Sopchokchai (3) Mr. Kamolpat Baholyodhin (4) Mr. Thanarak Phongphatar and (5) Mr. Thongdee Paso, the directors who retire by rotation, and reappoint them for another term of an individual director as proposed by the Board of Directors, with majority votes of the shareholders presenting at the Meeting and casted their votes as follows:

5.1 The Meeting resolved to elect Mr. Pongtep Polanun as the Company's Director with the votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	758,171,088	99.9509
Disapproved	372,500	0.0491
Abstained	0	-
Void ballots	0	-
Total (59 shareholders)	758,543,588	100.0000

5.2 The Meeting resolved to elect Mr. Kittisak Sopchokchai as the Company's Director with the votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	758,347,038	99.9741
Disapproved	196,550	0.0259
Abstained	0	-
Void ballots	0	-
Total (59 shareholders)	758,543,588	100.0000

5.3 The Meeting resolved to elect Mr. Kamolpat Baholyodhin as the Company's Director with the votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	758,398,838	99.9809
Disapproved	144,750	0.0191
Abstained	0	-
Void ballots	0	-
Total (59 shareholders)	758,543,588	100.0000

5.4 The Meeting resolved to elect Mr. Thanarak Phongphatar as the Company's Director with the votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	758,171,088	99.9509
Disapproved	372,500	0.0491
Abstained	0	-
Void ballots	0	-
Total (59 shareholders)	758,543,588	100.0000

5.5 The Meeting resolved to elect Mr. Thongdee Paso as the Company's Director with the votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	758,543,588	100.0000
Disapproved	0	0.0000
Abstained	0	-
Void ballots	0	-
Total (59 shareholders)	758,543,588	100.0000

**Agenda item 6 To consider and approve the remuneration of the Directors and sub- committees of the Company for the year 2024**

The Chairman asked Mr. Pongthep Polanun, the Chairman of the Nomination and Remuneration Committee and the Independent Director, to explain that the Board of Directors' Meeting No. 1/2024 had considered a proposal from the Nomination and Remuneration Committee, and hereby proposed to the Meeting as follows:

1. To approve the attendance fee and monthly remuneration of the Directors, the Audit Committee, the Nomination and Remuneration Committee and the Corporate Governance and Sustainable Development Committee;
2. To approve the pensions for 2023 in the amount of Baht 14,500,000 and the Chairman shall be responsible for the allocation from expenditures for the year 2024.

In respect of the consideration of the remuneration of the directors and sub-committees of the Company for the year 2024, the Nomination and Remuneration Committee thoroughly considered the appropriateness of the remuneration of the directors and sub-committees through comparison with the remuneration of directors to the remuneration of directors of listed companies of the same size in a similar industry. Details are as follows.

Topic		2024 (Proposed for Consideration)	2023	2022
<u>Board of Directors</u>				
Chairman	Monthly remuneration	30,000	30,000	25,000
	Attendance fee	30,000	30,000	25,000
Member	Monthly remuneration	18,000	18,000	13,000
	Attendance fee	22,000	22,000	17,000
<u>Audit Committee</u>				
Chairman	Monthly remuneration	35,000	35,000	25,000
	Attendance fee	30,000	30,000	25,000
Member	Monthly remuneration	30,000	30,000	20,000
	Attendance fee	25,000	25,000	20,000
<u>Nomination and Remuneration Committee</u>				
Chairman	Monthly remuneration	-	-	-
	Attendance fee	30,000	30,000	25,000
Member	Monthly remuneration	-	-	-
	Attendance fee	25,000	25,000	20,000
<u>Corporate Governance and Sustainable Development Committee</u>				
Chairman	Monthly remuneration	-	-	-
	Attendance fee	30,000	-	-
Member	Monthly remuneration	-	-	-
	Attendance fee	25,000	-	-

The Chairman then allowed the shareholders to raise any questions. There were no questions raised. The Chairman then proposed to the shareholders to consider and cast their votes.

This agenda item shall be passed by not less than two-thirds of the total votes of the shareholders attending the Meeting. For the quorum of this agenda item, there were 59 shareholders and proxies, holding a total of 758,543,588 shares, representing 49.371 percent of the total issued shares.

#### Resolution

The Meeting had considered and resolved to approve the remuneration of Directors and sub-committees of the Company for the year 2024 as proposed by the Board of Directors in all respects by the votes of not less than two-thirds of the total votes of the shareholders presenting at the Meeting as follows:

Shareholders	Votes	Percentage of the total shareholders attending the Meeting
Approved	758,347,038	99.9741
Disapproved	196,550	0.0259
Abstained	0	-
Void ballots	0	-
Total (59 shareholders)	758,543,588	100.0000

**Agenda item 7 To consider and approve the appointment of the Company's auditor and the auditor's fee for the year 2024**

The Chairman asked Mr. Pongthep Polanun, Chairman of the Audit Committee and Independent Director, to clarify the appointment of the auditor and auditor's fee as follows:

By virtue of Chapter 8 Article 54 of the Company's Articles of Association, which stipulates that there shall be an appointment of auditors and determination of audit fees at the Annual General Meeting of Shareholders. Therefore, pursuant to the Audit Committee Meeting No. 1/2024, held on February 15, 2024, the Audit Committee had resolved to propose to the Board of Directors and the 2024 Annual General Meeting to consider and approve the appointment of EY Office Limited as the auditor of the Company for 2024.

In this event, EY Office Limited has proposed service fees at Baht 1,900,000, which increase by 2.4 percent from 2023, comprising of annual audit fee of Baht 1,030,000 and quarterly audit fee of Baht 870,000. From such raise of service fees, the Audit Committee had deemed appropriate as EY Office Limited possesses good work standard, expertise in auditing, as well as independence from shareholders and executives of the Company.

The Board of Directors deemed it appropriate to propose to 2024 Annual General Meeting to consider and appoint the auditors from EY Office Limited to be the Company's auditor for the accounting period ending 31 December 2024, and to approve the audit fee as follows:

1. Mr. Khitsada Lerdwana Certified Public Accountant (Thailand) No. 4958; and/or
2. Mr. Termpong Opanapan Certified Public Accountant (Thailand) No. 4501; and/or
3. Ms. Sineenart Jirachaikhuankhan Certified Public Accountant (Thailand) No. 6287,

with an auditor's fee of Baht 1,900,000 per year.

The Chairman then allowed the shareholders to raise any questions. There were no questions raised. The Chairman then proposed to the shareholders to consider and cast their votes.

This agenda item shall be passed by a majority votes of the shareholders presenting at the Meeting and casted their votes. For the quorum of this agenda item, there were 59 shareholders and proxies, holding a total of 758,543,588 shares, representing 49.371 percent of the total issued shares.

**Resolution**

The Meeting resolved to unanimously approve the appointment of auditors and the determination of the audit fees for the year 2024, as proposed by the Board of Directors, with majority votes of the shareholders presenting at the Meeting and casted their votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	758,543,588	100.0000
Disapproved	0	0.0000
Abstained	0	-
Void ballots	0	-
Total (59 shareholders)	758,543,588	100.0000

**Agenda item 8 To consider and approve the amendments/changes of the Company's Articles of Association**

The Chairman asked Ms. Sarin Chandranipapongse, the Company Secretary, to clarify the amendment to the Company's Articles of Association.

Ms. Sarin Chandranipapongse stated that to enhance operational flexibility and convenience in business activities, the Board of Directors' Meeting No.1/2024, held on February 15, 2024, approved to propose to the 2024 Annual General Meeting to consider and approve the amendments and additions to the Company's Articles of Associations, which includes the amendments to Articles 25, 30, 31, and the addition of provisions under Chapter 10 Convocation of Meetings, Publication and Delivery of Documents via Electronic Means. The purpose of these amendments is to align with the Public Limited Companies Act (No. 4), B.E. 2565 (2022), with the details of amendments and additions as follows.

Original Articles of Association	Amended Articles of Association
<p>Article 25. The Board of Directors of the Company must cause the Board of Directors' meeting to be held at least once every three (3) months.</p> <p>The Board of Directors' meeting shall be summoned by the Chairman of the Board as he deems appropriate, however, two (2) or more directors may request the Board of Directors' meeting to be held, provided that in such case, the Chairman of the Board shall determine and schedule the date of the meeting within fourteen (14) days from the receipt date of the request.</p> <p>In summoning a Board of Directors' meeting, the Chairman of the Board or an assigned person shall send a notice of the meeting to the directors not less than 7 days prior to the date of the meeting except in the case of necessity and urgency in order to safeguard the rights or interests of the Company, the notice summoning the meeting may be sent by other</p>	<p>Article 25. The Board of Directors of the Company must cause the Board of Directors' meeting to be held at least once every three (3) months.</p> <p><u>In summoning a Board of Directors' meeting, the Board of Directors' meeting shall be summoned by the Chairman of the Board; in the absence of the Chairman of the Board for any reason, the Board of Directors' meeting shall be summoned by the Vice Chairman; or in the absence of the Vice Chairman for any reason, the Board of Directors' meeting may be jointly summoned by two (2) or more directors by sending a notice of the meeting to the directors not less than three (3) days prior to the date of the meeting. Unless in the case of necessity and urgency in order to safeguard the rights or interests of the Company, the notice summoning the meeting may be sent via electronics means or any other means, and the date of the meeting may be scheduled sooner.</u></p> <p><u>In case of reasonable grounds or in order to safeguard the rights or interests of the Company, two (2) or more</u></p>

Original Articles of Association	Amended Articles of Association
<p>means and the date of the meeting may be scheduled sooner.</p> <p>The Chairman of the Board or the director designated by the Chairman of the Board shall determine the date, time, and venue of the Board of Directors' meeting, whereby the venue of the Board of Directors' meeting may be designated at a location other than the locality in which the Company's head office is situated or in nearby provinces. In case the Chairman of the Board or the director designated by the Chairman of the Board fails to determine the venue of the meeting, the meeting shall be held at the location of the Company's head office. The Board of Directors' meeting may be held via electronic means, whereby its procedure, methods, criteria, and conditions shall be in compliance with the applicable laws, rules, and regulations.</p>	<p><u>directors may jointly request the Chairman of the Board to summon the Board of Directors' meeting, provided that the agenda and reasons to be proposed for consideration at the meeting shall be also mentioned. In such case, the Chairman of the Board shall summon and schedule the date of the meeting within fourteen (14) days from the receipt date of the request.</u></p> <p><u>In the event that the Chairman of the Board fails to proceed under the third paragraph, the requesting directors may jointly summon and schedule the date of the meeting to consider the requested matters within fourteen (14) days from the completion of the first 14-day period.</u></p> <p><u>The Chairman of the Board shall determine the date, time, and venue of the Board of Directors' meeting, whereby the venue of the Board of Directors' meeting may be designated at a location other than the locality in which the Company's head office is situated or in nearby provinces. In case the Chairman of the Board fails to determine the venue of the meeting, the meeting shall be held at the location of the Company's head office. The Board of Directors' meeting may be held via electronic means, whereby its procedure, methods, criteria, and conditions shall be in compliance with the applicable laws, rules, and regulations.</u></p>
<p>Article 30. In calling a Shareholders' Meeting, the Board of Directors shall prepare a written notice specifying the place, date, time, agenda of the meeting and the matters to be proposed to the meeting in appropriate detail by clearly indicating whether it is a matter proposed for acknowledgement, for approval, or for consideration, as the case may be, including the opinion of the Board of Directors on the said matters, and the said notice shall be distributed to the shareholders and the Registrar not less than seven (7) days prior to the date of the meeting. The notice shall be published in a newspaper for not less</p>	<p>Article 30. In calling a Shareholders' Meeting, the Board of Directors shall prepare a written notice specifying the place, date, time, agenda of the meeting and the matters to be proposed to the meeting in appropriate detail by clearly indicating whether it is a matter proposed for acknowledgement, for approval, or for consideration, as the case may be, including the opinion of the Board of Directors on the said matters, and the said notice shall be distributed to the shareholders and the Registrar not less than seven (7) days prior to the date of the meeting. The notice shall be published in a newspaper for not less than three (3) consecutive days</p>

Original Articles of Association	Amended Articles of Association
<p>than three (3) consecutive days and not less than three (3) days prior to the date of the meeting.</p> <p>The Board of Directors or the designated Directors shall assign the date, time, and place of the Shareholders' Meeting that shall be in the locality in which the head office of the Company or its branch office is located or in nearby provinces in which the head office of the Company or its branch office is located or other provinces at the Board of Directors' discretion.</p>	<p>and not less than three (3) days prior to the date of the meeting.</p> <p><u>The proceedings under paragraph one may be proceeded by publication via electronic means in accordance with the rules of applicable laws.</u></p> <p>The Board of Directors or the designated Directors shall assign the date, time, and place of the Shareholders' Meeting that shall be in the locality in which the head office of the Company or its branch office is located or in nearby provinces in which the head office of the Company or its branch office is located or other provinces at the Board of Directors' discretion. <u>In case the Shareholders' Meeting is held via electronic means, the location of the Company's head office shall be deemed as the venue of such electronic meetings.</u></p>
<p>Article 31. At a Shareholders' Meeting, a shareholder may authorize other person(s) as their proxy to attend and vote at any meeting on their behalf. The proxy form shall identify the date and the signatures of shareholders who authorize their proxy and shall be in accordance with the Registrar's rules.</p> <p>The proxy form shall be submitted to the Chairman of the Board, or to the person designated by the Chairman of the Board, at the meeting place before the proxy attends the meeting.</p>	<p>Article 31. At a Shareholders' Meeting, a shareholder may authorize other person(s) as their proxy to attend and vote at any meeting on their behalf. The proxy form shall identify the date and the signatures of shareholders who authorize their proxy and shall be in accordance with the Registrar's rules.</p> <p>The proxy form shall be submitted to the Chairman of the Board, or to the person designated by the Chairman of the Board, at the meeting place before the proxy attends the meeting.</p> <p><u>The appointment of proxy under paragraph one may be made by electronic means instead, whereby the methods employed shall be secure and credible to prove that such appointment has been duly made by the shareholder giving proxy and in accordance with the rules of applicable laws.</u></p>
	<p><u>Chapter 10</u></p> <p><u>Convocation of Meetings, Publication, and Delivery of Documents via Electronic Means</u></p> <p><u>Article 59. The Company may determine that the Board of Directors' meeting or Shareholders' Meeting be held via electronic means. The meetings conducted via</u></p>

Original Articles of Association	Amended Articles of Association
	<p><u>electronic means shall be in accordance with the criteria and methods prescribed under laws and according to the information security standards set forth under laws. The location of the Company's head office shall be deemed as the venue of such meetings.</u></p> <p><u>Article 60. Notification or publication of any announcements regarding the Company to individuals or the public may be published via electronic means in accordance with the rules of applicable laws.</u></p> <p><u>Article 61. The Company or the Board of Directors may send notices or documents to its directors, shareholders, or creditors by electronic means if such persons have expressly declared their intention or given consent in writing or by electronic means, which shall be in accordance with the rules of applicable laws.</u></p>

Furthermore, the Board of Directors deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to consider and approve the authorization of the Company's directors and/or the person authorized by the Company's directors to sign any application or documents related to the registration of the amendment to Company's Articles of Association at the Department of Business Development, Ministry of Commerce, including having the power to amend, add statements and undertake any actions to comply with the Registrar's instructions and to undertake all necessary and relevant actions until the amendment to the Company's Articles of Association is completed.

The Board of Directors' Meeting No.1/2024, held on February 15, 2024, therefore deemed it appropriate to propose the 2024 Annual General Meeting to consider and approve the amendments and additions to the Company's Articles of Associations and relevant authorization as per the details proposed in all respects.

The Chairman then allowed the shareholders to raise any questions. There were no questions raised. The Chairman then proposed to the shareholders to consider and cast their votes.

This agenda item shall be passed by votes of not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote. For the quorum of this agenda item, there were 59 shareholders and proxies, holding a total of 758,543,588 shares, representing 49.371 percent of the total issued shares.

### **Resolution**

The Meeting resolved to unanimously approve the amendment/changes of the Company's Articles of Association as proposed by the Board of Directors in all respects with the votes of not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote as follows:

Shareholders	Votes	Percentage of the total number of votes of shareholders attending the meeting and having the right to vote
Approved	758,543,588	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Void ballots	0	-
Total (59 shareholders)	758,543,588	100.0000

**Agenda item 9 To consider and approve the amendments/changes of the Company's objectives and the amendments/changes of the Memorandum of Association Clause 3 to be consistent with the amendment of the Company's objectives**  
 The Chairman asked Ms. Sarin Chandranipapongse, the Company Secretary, to clarify the amendment to the Company's objectives.

Ms. Sarin Chandranipapongse stated that, in order to have the business objectives that cover products related to the Company's business operations as well as to cover more businesses that the Company may expand to in the future, the Board of Directors' Meeting No.1/2024 which held on February 15, 2024 resolved to propose to the Meeting to consider and approve the amendment of the Company's objectives, which shall be added 14 clauses from the original 52 objectives to 66 objectives. Details are as appeared in the Invitation to the 2024 Annual General Meeting of Shareholders.

In this regard, the Company requires to amend Clause 3 of its Memorandum of Association to be align with the additional amendments to the Company's objectives as follows:

"Clause 3 The Company's objectives shall consist of 66 clauses."

In addition, the Board of Directors deemed it appropriate to propose to the 2024 Annual General Meeting of Shareholders to consider and approve the authorization of the Company's directors and/or the person authorized by the Company's directors to sign any application or documents related to the registration of the amendment to the objectives and Clause 3 of the Memorandum of Association of the Company at the Department of Business Development, Ministry of Commerce, including having the power to amend, add statements and undertake any actions to comply with the Registrar's instructions and to undertake all necessary and relevant actions until the amendment to the objectives and Clause 3 of the Memorandum of Association of the Company is completed.

The Board of Directors' Meeting No.1/2024, held on February 15, 2024, therefore deemed it appropriate to propose the 2024 Annual General Meeting to consider and approve the amendment to the Company's objectives and the amendment to the Memorandum of Association, Clause 3 to be consistent with the amendment of the Company's objectives as well as the authorization as per the details proposed in all respects.

The Chairman then allowed the shareholders to raise any questions. There were no questions raised. The Chairman then proposed to the shareholders to consider and cast their votes.

This agenda item shall be passed by votes of not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote. For the quorum of this agenda item, there were 59 shareholders and proxies, holding a total of 758,543,588 shares, representing 49.371 percent of the total issued shares.

#### **Resolution**

The Meeting resolved to approve the amendment/changes of the Company's objectives and the amendments/changes of the Memorandum of Association Clause 3 as proposed by the Board of Directors in all respects with the votes of not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote as follows:

Shareholders	Votes	Percentage of the total number of votes of shareholders attending the meeting and having the right to vote
Approved	758,092,988	99.9406
Disapproved	450,600	0.0594
Abstained	0	0.0000
Void ballots	0	-
Total (59 shareholders)	758,543,588	100.0000

#### Agenda item 10 Others

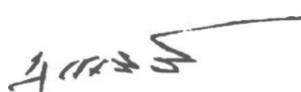
-None-

As there were no inquiries raised by the shareholders, the Chairman declared the Meeting adjourned. The shareholders were allowed to ask questions after the Meeting, and the Chairman thanked all shareholders for attending the Meeting today. The Company would like to take any helpful suggestions into further consultation.

Questions after the meeting were closed from the Thai Investors Association ("TIA"), which were questions submitted in advance. The TIA has a policy to propose to companies listed on the Stock Exchange of Thailand to hold general/extraordinary shareholder meetings in the form of On-site meetings and Online meetings simultaneously, or called Hybrid, in order to meet and ask questions between shareholders, executives and the board of directors conveniently which corresponds to circular letter of The Securities and Exchange Commission (SEC) at SEC No. (W) 2/2024, requesting cooperation regarding holding a general meeting of shareholders, dated January 10, 2024, would like to propose that the company consider the proposal of holding a hybrid meeting according to the policy of the TIA above.

Ms. Thana Chaiprasit informed that the Company has taken the matter into consideration. However, there are still many factors that need to be considered, such as the readiness of the venue, the system used to organize a hybrid meeting and increased cost, etc. Therefore, the matter will be taken into consideration in detail again. However, The Company still considers the rights and equal treatment of shareholders as important.

The Meeting adjourned at 3.50 p.m.



Mr. Thana Chaiprasit  
Chairman of the Meeting



Ms. Sarin Chandranipapongse  
Company Secretary  
Minutes of Meeting Recorder

Enclosure 2

QR code of 2024 Annual Report (56-1 Form - One Report)

Supporting Document for consideration of Agenda item 2 and 3

QR code of 2024 Annual Report (56-1 Form - One Report)

together with the Company's Financial Statements certified by the external auditors

and the Audit Committee for the year ended December 31, 2024

Scan



Dividend payout and Dividends over the past 3 years  
Supporting Document for consideration of Agenda 4

1. **Dividend Policy:** The Company's dividend payout ratio is not less than 40 percent of net profit in case there is no other necessary obligation for this amount of money and the dividend payout must not materially affect the normal business operations of the Company.
  
2. **Dividends over the past 3 years:**

Separate Financial Statements

Topic	2024	2023	2022
Net profit (Baht mil.)	574.00	497.10	424.49
Earnings per share (Baht)	0.37	0.35	0.38
Retained Earning (Baht mil.)	1,783.80	1,692.00	1,657.62
Interim dividends (Baht/share) <sup>1/</sup>	0.15	0.15	0.15
Dividends (Baht/share)	0.40	0.17	0.17
Total dividends (Baht/share)	0.55	0.32	0.32
Payout ratio *	148.65%	91.43%	84.21%
Listed share	1,536,415,572	1,464,672,802	1,331,125,351

\* Net profit attributable to shareholders of the Company

Remark:

1/ The Board of Directors meeting No.3/2024 on August 8, 2024 has resolved to make an interim dividend payment from the operating results during January- June 2024 at the rate of 0.15 Baht per share (Fifteen Satang).

Profiles of the persons nominated as directors to replace the directors who are due to retire by rotation  
Supporting Document for consideration of Agenda 5

Mr. Thana Chaiprasit

Position : Chairman of the Board of Director and Independent Director

Nationality : Thai

Age : 70 years old

Number of Shareholding (31 Dec. 24): 12,625,000 shares, Representing 0.82% of paid-up capital

Personal Relationship with the Management: -None-

Education Background/ Training Record



- Ph.D. (Honorary) Doctor of Philosophy in Education, Ramkamhaeng University
- Ph.D. (Honorary) Doctor of Business Administration in General Management, Chandrakasem Rajabhat University
- Ph.D. (Honorary) Doctor of Arts in Innovation in Sports Management, Suan Sunandha Rajabhat University
- Ph.D. (Honorary) Doctor of Philosophy in Physical Education and Sports, Thailand National Sports University
- MINI MBA, Thammasart University
- Director Accreditation Program (DAP) 132/2016 by Thai Institute of Directors Association (IOD)
- Diploma, National Defense College (The Joint State – Private Sector Course) Class 388
- Administrative Justice for Executives Program, Class 5, the Administrative Justice Institute, the Office of the Administrative Courts

Work Experience in Listed Company (2 Companies/ Entities)

2023 - Present	: Independent Director, Advanced Information Technology PCL.
2014 - Present	: Director / Senior Vice Chairman of the Executive Committee Osotspa PCL.
2003- Present	: Chairman of the Board, Advanced Information Technology PCL.

Work Experience in other Companies/entities (4 Companies/ Entities)

2023 – Present	: President of The Takraw Association of Thailand
2010 - Present	: Honorary President of The Table Tennis Association of Thailand
1999 - Present	: Vice President and Treasurer of The National Olympic Committee of Thailand
1990 - Present	: Chairman of the Board, Thanarom Co., Ltd.

Type of Director nominated : Chairman of the Board of Director and Independent Director

Date of Appointment as a Director : February 15, 2003

Year of Service : 22 years

Year of Service until Next Term : 25 years

Attendance in year 2024 : 6/6 (Board of Directors' Meeting),

1/1(2024 Annual General Meeting of Shareholders (E-AGM))

Director or Executive Position in Other Organizations that may cause conflict of interest with the Company -None-

Directorship Qualifications according to applicable laws and does not have prohibited qualifications

According to the announcement of the Capital market Supervisory Board -Yes-

Illegal recorded in the 10 preceding years -None-

### Mr. Sripop Sarasas

Position : Member of the Audit Committee, Member of the Nomination and Remuneration Committee, Independent Director

Nationality : Thai

Age : 67 years old

Number of Shareholding (31 Dec. 24): -None-

Personal Relationship with the Management: -None-

#### Education Background/Training Record

- Master Degree in Business Administration (Finance) University of Southern California, U.S.A.

- Bachelor of Science in Medical Technology, Chulalongkorn University

- Advance Management Programme | INSEAD

- Courses by Thai Institute of Directors Association (IOD)

: Audit Committee Program 1/2004

: Director Certificate Program 22/2002 (Diploma)

: Ethical Leadership (ELP) Class 23/2021

: Risk Management Program for Corporate Leaders (RCL) Class 30/2023

: Role of the Chairman Program (RCP) Class 58/2024

#### Work Experience in Listed Company (5 Companies/ Entities)

Nov2024 - Present : Chairman of the Board Kiattana Transport PLC

2019 - Present : Independent Director/ Chairman of Audit Committee/Chairman of Nomination and Remuneration Committee Bangkok Airways PLC

2018 - Present : Chief Administrative Officer / Authorized Director / Member of Risk Management Committee/ Member of Corporate Governance Committee, Bangkok Dusit Medical Services PLC

2018 - Present : Chairman of the Board/ Independent Director/ Chairman of Audit Committee Golden Lime PLC

2008 – Present : Independent Director / Chairman of Audit Committee, Kiattana Transport PLC

2003 - Present : Independent Director/ Member of Audit Committee/ Member of Nomination and Remuneration Committee Advanced Information Technology PLC

#### Work Experience in other Companies/ Entities (7 Companies/ Entities)

Jul 2024 – Present : Director and Secretary of the Vejdusit Foundation under the Patronage of Her Royal Highness Princess Galyani Vadhana

2022 - Present : Director, Bangkok REIT Management Co., Ltd.

2020 - Present : Director of Princess Prem Purachatra Memorial Foundation

2018 - Present : Director, BDMS Property Management Co., Ltd.

2018 - Present : Director, BDMS Training Co., Ltd.

2007 - Present : Director, Khan Co., Ltd.

2007 - Present : Director, Parute (2008) Co., Ltd.



Type of Director nominated : Member of the Audit Committee, Member of the Nomination and Remuneration Committee, Independent Director

Date of Appointment as a Director : February 15, 2003

Year of Service : 22 years

Year of Service until Next Term : 25 years

Attendance in year 2024 : 6/6 (Board of Directors' Meeting), 5/5 (Audit Committee's Meeting),  
2/2(Nomination and Remuneration Committee's Meeting)  
1/1(2023 Annual General Meeting of Shareholders (E-AGM))

Director or Executive Position in Other Organizations that may cause conflict of interest with the Company -None-

Directorship Qualifications according to applicable laws and does not have prohibited qualifications

According to the announcement of the Capital market Supervisory Board -Yes-

Illegal recorded in the 10 preceding years -None-

**Mr. Sithidej Mayalarp**

Position : Director

Nationality : Thai

Age : 47 years old

Number of Shareholding (31 Dec. 24): 382,567,471 shares, 24.90% of paid up capital

(Representative of major shareholders from Turnkey Communication Service PCL)



Personal Relationship with the Management: -None-

**Educational Background/Training Record**

- Master's degree in Business Administration, Business Innovation Major, Thammasat University
- Bachelor's degree in Civil Engineering, Ohio State University, USA
- Director Certification Program (DCP), Class 237/2017
- Mini MBA Program, Chulalongkorn University, Year 2008
- Director's Guide to Legal Obligations and Duties (DLD), Year 2024

**Work Experience in Listed Company (3 Companies/Entities)**

2023 - Present : Director, Advanced Information Technology PCL.

2018 – Present : Director, Turnkey Communication Services Public Company Limited

2017 – Present : Director, Sky ICT Public Company Limited

**Work Experience in other Companies/Entities (5 Companies/Entities)**

2024 – Present : Director, One to One Professional Co., Ltd.

2023 – Present : Director, Siam Administrative Management and Security Guards Co., Ltd.

2023 – Present : Director, Siam Deep Tech Co., Ltd.

2020 – Present : Director, Aero Serves Co., Ltd.

2018 – Present : Director, Astro Solutions Co., Ltd.

2017 – 2024 : Director, Metthier Co., Ltd.

Type of Director nominated : Director

Date of Appointment as a Director : November 8, 2023

Year of Service : 1 Years 4 Months 27 Days

Year of Service until Next Term : 4 Years 4 Months 27 Days

Attendance in year 2024 : 6/6 (Board of Directors' Meeting),

1/1(Annual General Meeting of Shareholders 2024 (E-AGM))

Director or Executive Position in Other Organizations that may cause conflict of interest with the Company -None-

Directorship Qualifications according to applicable laws and does not have prohibited qualifications

According to the announcement of the Capital market Supervisory Board

-Yes-

Illegal recorded in the 10 preceding years

-None-

Miss Kulnada Oranraktham

Position : Director

Nationality : Thai

Age : 56 years old

Number of Shareholding (31 Dec.24): 382,567,471 shares, 24.90% of paid up capital

(Representative of major shareholders from Turnkey Communication Service PCL)



Personal Relationship with the Management: -None-

#### Educational Background / Training Record

- Master's degree in Business Administration, Kasetsart University
- Bachelor's degree in Commerce and Accountancy, Thammasat University
- Director Accreditation Program (DAP), Class 131/2016
- Director Certificate Program (DCP), class 237/2017
- Director's Guide to Legal Obligations and Duties (DLD), Year 2024

#### Work Experience in Listed Company (3 Companies/Entities)

2023 - Present	: Director, Advanced Information Technology PCL.
2018 – Present	: Director, Turnkey Communication Services Public Company Limited
2017 – Present	: Director, Sky ICT Public Company Limited

#### Work Experience in other Companies/Entities (8 Companies/Entities)

2024 – Present	: Director, One to One Professional Co., Ltd.
2023 – Present	: Director, SAL Group (Thailand) Co., Ltd.
2023 – Present	: Director, Aero Flight Service Co., Ltd
2023 – Present	: Director, Siam Administrative Management and Security Guards Co., Ltd.
2023 – Present	: Director, Siam Deep Tech Co., Ltd.
2020 – Present	: Director, AOT Ground Aviation Services Co., Ltd.
2020 – Present	: Director, Aero Serves Co., Ltd.
2018 – Present	: Director, Astro Solutions Co., Ltd.
2017 – 2024	: Director, Metthier Co., Ltd.

Type of Director nominated : Director

Date of Appointment as a Director : November 8, 2023

Year of Service : 1 Years 4 Months 27 Days

Year of Service until Next Term : 4 Years 4 Months 27 Days

Attendance in year 2024 : 6/6 (Board of Directors' Meeting),

1/1(Annual General Meeting of Shareholders 2024 (E-AGM))

Director or Executive Position in Other Organizations that may cause conflict of interest with the Company -None-

Directorship Qualifications according to applicable laws and does not have prohibited qualifications

According to the announcement of the Capital market Supervisory Board -Yes-

Illegal recorded in the 10 preceding years -None-

Ms. Radakarn Meetam

Position : Director

Nationality: Thai

Age : 56 years

Number of Shareholding (31 Dec.24): 382,567,471 shares, 24.90% of paid up capital

(Representative of major shareholders from Turnkey Communication Service PCL)



Personal Relationship with the Management: -None-

**Educational Background/Training Record**

- 2003-2005 Master's Degree, Finance & Banking, Ramkhamhaeng University
- 1993-1995 Bachelor's Degree, Accounting, Burapha University
- Director Accreditation Program (DAP) 2018
- Orientation Course CFO Focus on Financial Reporting 2017
- Integrated Reporting 2020
- Digital Asset Executive Leadership Program
- Chief Financial Officer Certification Program

**Work Experience in Listed Company (2 Companies/Entities)**

2023 - Present	: Director, Advanced Information Technology PLC.
2009 - Present	: Director, Turnkey Communication Services Public Company Limited.

**Work Experience in other Companies/Entities (2 Companies/Entities)**

2023 - Present	: Director, GTF TKC Company Limited.
2019 – Present	: Director, Paradigm Technology Service Company Limited.
2016 – 2023	: Director, IBS Corporation Company Limited

Type of Director nominated : Director

Date of Appointment as a Director : November 8, 2023

Year of Service : 1 Years 4 Months 27 Days

Year of Service until Next Term : 4 Years 4 Months 27 Days

Attendance in year 2024 : 6/6 (Board of Directors' Meeting),  
1/1(Annual General Meeting of Shareholders 2024 (E-AGM))

Director or Executive Position in Other Organizations that may cause conflict of interest with the Company -None-

Directorship Qualifications according to applicable laws and does not have prohibited qualifications

According to the announcement of the Capital market Supervisory Board

-Yes-

Illegal recorded in the 10 preceding years

-None-

## Descriptions and qualifications of the Company's independent director(s)

## Supporting Document for consideration of Agenda 5

Descriptions and qualifications of the Independent Directors of the Company are as follows

Independent directors are non-executive directors of the company or its subsidiaries that independent from the management and major shareholders. They have no business with the company that may negative impact the Company's benefit and/or the benefit of the shareholders. These qualifications are as follows:

1. Shall not hold shares exceeding 1% of the total number of voting shares of the Company, its parent company, subsidiary, associate, major shareholder or controlling person, including shares held by related persons of such independent director.
2. Shall neither be nor have ever been a director with management authority, employee, staff member, advisor who receives a salary or is a controlling person of the Company, its parent company, subsidiary, associate, same-tier subsidiary company, major shareholder or controlling person unless the foregoing status has ended not less than 2 years prior to the date of becoming a director. Such prohibitions shall not, however, include cases where the independent director previously served as a government officer or an advisor to a government agency which is a major shareholder or controlling person of the Company.
3. Shall not be a person related by blood or legal registration as father, mother, spouse, sibling, or child, including spouse of child of other directors, of an executive, major shareholder, controlling person, or person to be nominated as director, executive or controlling person of the Company or its subsidiary.
4. Shall neither have nor have ever had a business relationship with the Company, its parent company, subsidiary, associate, major shareholder or controlling person, in a manner that may interfere with his/her independent judgment, and neither is nor has ever been a significant shareholder or controlling person of any person having a business relationship with the Company, its parent company, subsidiary, associate, major shareholder or controlling person, unless the foregoing relationship has ended not less than 2 years prior to the date of becoming an independent director.

A business relationship referred to above paragraph shall include any trading transaction in the ordinary course of business for any lease taking or lease out of any immovable property, any transaction relating to asset or service, or granting or accepting any financial support by way of either borrowing, lending, guaranteeing, or collateral providing, including any other act in similar manner thereto, that could result in a creation of the Company's obligation or the obligation of its counterparty, to repay its debt to the other party in an amount equal to three % or more of the net tangible asset value of the Company or Baht twenty million or more, whichever is lesser. In light of this, the method for calculation of the value of the connected transaction pursuant to the Notification of the Capital Market Supervisory Board, Rules on Entering into a Connected Transaction shall be applied mutatis mutandis for the purpose of calculation of such amount of debt, provided that the amount of debt incurred during the past one year prior to the date on which such business relationship with such a person exists must also be counted.

5. Shall not be nor have ever been an auditor of the Company, its parent company, subsidiary, associate, major shareholder or controlling person, and not be a significant shareholder, controlling person, or partner of an audit firm which employs auditors of the Company, its parent company, subsidiary, associate, major shareholder or controlling person, unless the foregoing relationship has ended not less than 2 years prior to the date of becoming an independent director.
6. Shall not be nor have ever been a provider of any professional services including legal advisor or financial advisor who receives service fees exceeding 2 million baht per year from the Company, its parent company, subsidiary, associate, major shareholder

or controlling person, and not be a significant shareholder, controlling person or partner of the provider of professional services, unless the foregoing relationship has ended not less than 2 years prior to the date of becoming an independent director.

7. Shall not be a director appointed as representative of the Board of Directors, major shareholder or shareholder who is related to a major shareholder of the Company.
8. Shall not undertake any business in the same nature and in competition with the business of the Company or its subsidiary, nor be a significant partner in a partnership or director with management authority, employee, staff member or advisor who receives salary or holds shares exceeding 1% of the total number of shares with voting rights of another company which undertakes business in the same nature and in competition with the business of the Company or its subsidiary.
9. Shall not have any other characteristic that limits his or her ability to express independent opinions regarding the Company's operations.
10. After being appointed as an independent director of the Company with the qualifications stated in no. 1 to 9 above, such appointed independent director may be assigned by the Company's Board of Directors to make decisions in respect of business operations of the Company, or the parent company, subsidiary company, associated company, or a subsidiary company in the same level of the Company, the major shareholder of the Company, or the controlling person of the Company, provided that the decision making by such appointed independent director could be made only on a collective decision basis.

In case that the appointed independent director is the person who has or had a business relationship, or is or has been a professional service provider in exchange for fee exceeding the amount in no. 4 or 6, the Company shall be exempted from such restriction, provided that a supporting opinion of the Board as considered under Section 89/7 of the Securities and Exchange Act B.E.2535 is rendered that the appointment of such person does not affect his ability to perform duties and independent judgment, and relevant information is disclosed in the notice of shareholders' meeting under the agenda of the election of independent director.

The Company has set the qualifications of independent directors of the Company in accordance with the Notification of Capital Market Supervisory Board No. Tor Jor. 39/2559 (2016) re: Application for Approval and Granting of Approval for Offering of Newly Issued Shares in all respects.

**To Consider the Remuneration of Directors****1. Criteria for determination of the remuneration**

Study, analyze and compare the remuneration of directors and executives to be at a level comparable to those in listed companies with similar size, in terms of market capitalization, profits, and engaging in business in the same industry, and sufficient to motivate and retain the quality directors with the Company.

**2. The Attendance fee rate (meeting allowance)**

The attendance fee rate and the remuneration of the directors, the Audit Committee, the Nomination and Remuneration Committee and the Corporate Governance and Sustainable Development Committee are as follows:

Unit: Baht

		2025 (Proposed for Consideration)	2024	2023
<b><u>Board of Directors</u></b>				
Chairman	Monthly remuneration*	30,000	30,000	25,000
	Attendance fee**	30,000	30,000	25,000
Member	Monthly remuneration*	18,000	18,000	13,000
	Attendance fee**	22,000	22,000	17,000
<b><u>The Audit Committee</u></b>				
Chairman	Monthly remuneration*	35,000	35,000	25,000
	Attendance fee**	30,000	30,000	25,000
Member	Monthly remuneration*	30,000	30,000	20,000
	Attendance fee**	25,000	25,000	20,000
<b><u>The Nomination and Remuneration Committee</u></b>				
Chairman	Monthly remuneration*	-	-	-
	Attendance fee**	30,000	30,000	25,000
Member	Monthly remuneration*	-	-	-
	Attendance fee**	25,000	25,000	20,000
<b><u>The Corporate Governance and Sustainable Development Committee</u></b>				
Chairman	Monthly remuneration*	-	-	-
	Attendance fee**	30,000	30,000	-
Member	Monthly remuneration*	-	-	-
	Attendance fee**	25,000	25,000	-

Remark: \* Paid to all directors

\*\* Only paid to the directors attending the meeting

### 3. The consideration of the Annual Director's Bonus

The Board of Directors Meeting no. 1/2025 on February 17, 2025 has considered the Nomination and Remuneration committee opinion and agreed to propose to the Meeting to consider and approve the 2024 annual bonus of directors in the total amount of 16,500,000 Baht (Sixteen million five hundred thousand Baht) which will be paid from the expenses in 2025 and to authorize the Chairman to consider the allocation of which.

#### Comparative Information

Unit: Million Baht

Consolidated Financial Statements

	2024 (Proposed for Consideration)	2023	2022
Annual Pension	16.50	14.50	12.50
Total Revenue	7,198.30	6,520.46	6,726.59

### 4. Other non-financial benefits:

	2025 (Proposed for Consideration)	2024	2023
Other non-financial benefits	None	None	None

**The Appointment of Auditors and Determination of Audit Fees**  
**Supporting Document for consideration of Agenda 7**

**The Appointment of Auditors and Determination of Audit Fees**

According to the Audit Committee Meeting No. 1/2025 held on February 17, 2025, the Audit Committee convened and considered the selection of auditors of the Company for the year 2025; the substantial information shall be summarized as follows:

1. Pursuant to the Audit Committee's opinion proposed to the Board of Directors, it could be summarized that the Company has appointed the accountants from EY Office Limited to be the auditors of the Company since 2003 until now, during this period of time, the auditors has undertaken their responsibilities in accordance with the scope of duties and obligations, and well provided the Company with many suggestions and also assigned the certified public accountant to perform the audit. The table below specifies the name of auditors in each year as follows;

	2025 (Proposed for Consideration)	2024	2023	Number of Year appointed as the Company's auditor
Name of Office	EY Office Limited	EY Office Limited	EY Office Limited	21 (Year 2003-2024)
*Auditors	Mr. Kitti Teachakasembundit C.P.A. (Thailand) No.9151 or	Mr. Khitsada Lerdwana C.P.A. (Thailand) No. 4958 or	Mr. Khitsada Lerdwana C.P.A. (Thailand) No. 4958 or	0
	Mrs. Gingkarn Atsawarangsait C.P.A. (Thailand) No. 4496 or	Mr. Termpong Opanapan C.P.A. (Thailand) No. 4501 or	Mr. Termpong Opanapan C.P.A. (Thailand) No. 4501 or	0
	Ms. Yuchira Tuaton C.P.A. (Thailand) No.10725	Ms. Sineenart Jirachaikhuankhan C.P.A. (Thailand) No. 6287	Ms. Sineenart Jirachaikhuankhan C.P.A. (Thailand) No. 6287	0

Remark \* The period of time which the three aforementioned auditors perform their duties is in accordance with the auditor rotation guideline of the SEC.

The Audit Committee has already examined and found that the nominated auditors do not have any relationship or any stake with the Company/subsidiaries/ executive /major shareholders or related person. In addition, even though the auditor of the Company's subsidiary is not EY Office Limited, the Audit Committee and the Board of Directors will ensure that the financial statements can be prepared in a timely manner.

Consequently, the Audit Committee's Meeting No. 1/2025 passed a resolution that this matter shall be proposed to the Board of Directors at the Board of Directors' Meeting No. 1/2025, to appoint Mr. Kitti Teachakasembundit Certified Public Accountant (Thailand) No.9151 or Mrs. Gingkarn Atsawarangsait Certified Public Accountant (Thailand) No. 4496 or Ms. Yuchira Tuaton Certified Public Accountant (Thailand) No.10725 to be the auditors of the Company for the year 2025.

2. With respect to the consideration of audit fees, the Audit Committee had convened the meeting No. 1/2025 held on February 17, 2025, to consider the audit quotation for the year 2025 proposed by EY Office Limited. In this regard, EY Office Limited proposed the audit fees in the amount of 2,000,000 Baht ( Two Million Baht) . The fee increases by 5.3% from the previous year, which was acceptable rate and appropriate to propose to the Board of Directors' Meeting.

According to the Board of Directors' Meeting No.1/2025, held on February 17, 2025, the meeting passed a resolution that the audit fees for the year 2025 in the amount of 2,000,000 Baht ( Two Million Baht) shall be proposed to the Meeting for consideration and approval.

	Unit: Baht		
	2025 (Proposed for Consideration)	2024	2023
Audit Fee of Advanced Information Technology Public Company Limited	2,000,000	1,900,000	1,855,000
- Annual audit fee	1,100,000	1,030,000	1,000,000
- Quarterly audit fee	900,000	870,000	855,000
Others fee	-	-	-

Details of a Voluntary Partial Tender Offer from the existing shareholders of the Company  
made by Turnkey Communication Service Public Company Limited  
for consideration of Agenda item 10

<b>The Offeror (Partial Tender Offer)</b>	:	Turnkey Communication Services Public Company Limited ("TKC")
<b>Business overview of the Offeror in brief</b>	:	TKC engaged in the business of providing telecommunications system installation services, mobile network system, and development of various solutions to support the implementation of the above basic network system effectively. The services are divided into 3 types of work: 1) telecommunication system work, which is the installation of transmission towers and equipment of base stations; 2) data communication system, which provides data communication services, including cloud computing services, IP Network Monitoring System, and 3) public security system, which provides IT Security or cyber security services.
<b>Type of shares offered</b>	:	Ordinary share
<b>Number of Ordinary Shares to be offered</b>	:	The Tender Offeror wishes to offer for the Company's ordinary shares from the existing shareholders of the Company in the amount of not more than 153,641,557 shares, or not more than 10.00% of the total issued and paid-up shares of the Company.
<b>Offering price for ordinary shares per share</b>	:	The offering price is 5.20 Baht per share. Shareholders who accept the Partial Tender Offer (the "Tendering Shareholders") are subjected to payment of processing fee, value added tax, and other applicable charges.
<b>Proportion of the Offeror <u>before</u> making the Partial Tender Offer</b>	:	<p>The Offeror is a major shareholder by holding a total of 382,567,471 shares, representing 24.90 percent of the total ordinary shares issued and sold by the Company, or a total of 382,567,471 voting rights.</p> <p>In this regard, the Offeror has no related person under Section 258 of the Securities and Exchange Act, B.E. 2535 (including the amendments) and a person with the nature of a relationship or behavior as the concert party, holding shares in the Company</p>
<b>Details of the Offeror's shareholding ratio <u>after</u> making the Partial Tender Offer</b>	:	<p>Number of shares to be offered is 153,641,557 shares or 10.00 percent of the total ordinary shares issued and paid-up by the Company.</p> <p>If there are full bidders up to the maximum amount offered, in total amount of 10 percent of the total issued and paid-up shares of the Company. The Tender Offer will have shares in the Company accounting for 34.90 percent of the total issued and paid-up shares of the Company.</p>
<b>Measures to allocate shares to the Tendering Shareholders</b>	:	If there are the Company's shareholders showing the intention to sell the Company's shares more than the number of shares offered, the Offeror will purchase only 153,641,557 shares or 10 percent of the total issued and paid-up shares of the

		Company. The allocating the number of shares among the Tendering Shareholders on a pro-rata basis. In other words, the shares to be purchased from each of them will be calculated from the ratio of the number of shares tendered by each of them to the total number of shares tendered by all of them
<b>Reason for and Objective of the increase of shareholding ratio in the Company</b>	:	<p>The Tender Offeror aims to enhance the business cooperation with the Company to be more stable and stronger. The Tender Offer aims to strengthen effective and sustainable relationships to increase its competitiveness in the market to outperform other competitors in terms of innovation, service, and customer satisfaction. Moreover, the Tender Offeror wants to rapidly expand its customer base in both the public and private sectors in order for businesses to penetrate a wide range of markets and grow sustainably in the long term. This is to strengthen the competitiveness and profitability in the future.</p> <p>In addition, the Company is currently an associate of the Tender Offeror, and the Company has had a continuous net profit performance since 2024, with stable revenue and profit growth over the years, reflecting its stable business potential and good adaptation to the economic environment. In this regard, the Tender Offeror sees an opportunity to increase its investment in the Company to strengthen the Tender Offeror's business and expand its competitiveness in the growing market. It can also open opportunities for joint business development with the Company to increase efficiency and create added value for both companies in the long term.</p>
<b>Effect on the Company and its shareholders because of the acquisition of shares through this Partial Tender Offer</b>	:	<ul style="list-style-type: none"> <li>- The Tender Offeror will continue to support the operation of the previous management. There is no change in the Company's directors, except for the appointment of new directors to replace the directors who are due to leave their positions according to the term.</li> <li>- The Tender Offeror has no intention of making a significant change in the purpose of business operations, business plan, investment/withdrawal plan, and financial restructuring of the Company. In addition, The Tender Offeror has no intention to change the Company's corporate governance and management policies, including organizational structure, employee management, recruitment policies, dividend payment policy after the Partial Tender Offer and has no intention to delist the Company from being listed on the Stock Exchange of Thailand after the successful Partial Tender Offer.</li> </ul>
<b>Conditions precedent for TKC to make Partial Tender Offer</b>	:	<ul style="list-style-type: none"> <li>- The shareholders' meeting of the Company approves with votes of not less than one-half of the total number of votes of shareholders attending the meeting and having the right to vote, allowing the Company to make the Partial Tender Offer.</li> <li>- The Securities and Exchange Commission ("SEC") approves the Company's request for waiver of Partial Tender Offer.</li> </ul>

		<ul style="list-style-type: none"> <li>- The Company receives approval from financial institutions for the full amount of credit facilities for this Partial Tender Offer.</li> <li>- Throughout the period from the date of the Company's Letter of Intent until the tender offer form (Form 247-4) submitted to the SEC becomes effective, the Company will not take any action resulting in stock splits or other similar capital restructuring, shall not take any actions that would materially and adversely affect the Company or its business, except where such actions are conducted in the ordinary course of the Company's business.</li> </ul>
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This declaration of intention to make a partial tender offer constitutes the declaration of intention to conditionally make a tender offer for securities under Clause 14 of Notification of the Capital Market Supervisory Board No. Tor Chor. 12/2554 re: Rules, Conditions, and Procedures for the Acquisition of Securities for Business Takeovers, dated 13 May 2011 (as amended). Therefore, the Offeror will not be obliged to make a partial tender offer until all the conditions precedent specified herein are fulfilled.

## Copy of Company's Articles of Association relating to the General Meeting of Shareholders

Chapter 3Board of Directors

Article 16. At every Annual General Meeting, one-third (1/3) of the number of the Directors shall vacate the office. If the number is not a multiple of three, then the number nearest to one-third (1/3) shall retire from the office.

The Directors to retire during the first and second years following the registration of the Company shall be drawn by lots. In subsequent years, the Director who has been in office for the longest term shall retire. A retiring Director is eligible for re-election.

Chapter 4Shareholders' Meeting

Article 29. The board of directors must cause an annual ordinary meeting of shareholders to be held within four months as from the date on which the accounting year of the company ends.

Meetings of shareholders other than the one under paragraph one shall be called extraordinary meetings. The board of directors may summon an extraordinary meeting whenever it deems appropriate,

Article 29/1. A shareholder or shareholders holding shares in the aggregate number of not less than one-fifth of the total number of shares sold, by subscribing their names, make a written requisition to the board of directors for summoning an extraordinary meeting at any time, provided that matters and reasons for requisitioning a summons of a meeting shall also be clearly indicated therein. In such case, the board of directors must cause a meeting of shareholders to be held within 45 days as from the date of receipt the written request from the shareholders. In this regard, the attending shareholders are not entitled to request the meeting to consider other matters in addition to those specified in the notice of meeting by virtue of second paragraph of Section 105 of the Limited Public Company Act B.E. 2535 (1992) (or as amended).

Article 29/2. In the event that the board of directors fails to cause a meeting to be held within the period specified in Article 29/1, those shareholders who subscribed their names or other shareholders, holding shares in the aggregate number as required, may cause a meeting to be held within 45 days from the due date of the period under Article 29/1. In such case, such meeting of shareholders shall be deemed as a meeting summoned by the board of directors, whereby the company shall be responsible for the necessary expenses incurred from the preparation of the meeting and facilitate as appropriate. In this regard, the attending shareholders are not entitled to request the meeting to consider other matters in addition to those specified in the notice of meeting by virtue of second paragraph of Section 105 of the Limited Public Company Act B.E. 2535 (1992) (or as amended).

Article 29/3. In case of the meeting of shareholders summoned by shareholders under Article 29/1 and 29/2, wherein the number of shareholders attending the meeting could not constitute a quorum as specified in Article 32, those shareholders under Article 29/1 and 29/2 shall be jointly responsible for reimbursement of expenses incurred from the preparation of the meeting to the company.

Article 30. In calling a Shareholders' Meeting, the Board of Directors shall prepare a written notice specifying the place, date time, agenda of the meeting and the matters to be proposed to the meeting in appropriate detail by clearly indicating whether it is a matter proposed for acknowledgement, for approval, or for consideration, as the case may be, including the opinion of the Board

of Directors on the said matters, and the said notice shall be distributed to the shareholders and the Registrar not less than seven (7) days prior to the date of the meeting. The notice shall be published in a newspaper for not less than three (3) consecutive days and not less than three (3) days prior to the date of the meeting.

The Board of Directors or the designated Directors shall assign the date, time and place of the Shareholders' Meeting that shall be in the locality in which the head office of the company or its branches is located or in nearby provinces in which Head Office of the Company or its branches is located or other provinces at the Board of Directors' discretion.

Article 31. At a Shareholders' Meeting, a shareholder(s), having the right to vote, may authorize other person(s) as their proxy to attend and vote at any meeting on their behalf. The authorized letter shall identify the date and the signatures of shareholders who authorize their proxy and shall be in accordance with the Registrar's rules.

The authorized letter shall be submitted to the Chairman of the Board, or to the person designated by the Chairman of the Board, at the meeting place before the proxy attends the meeting.

Article 32. At a Shareholders' Meeting there shall be not fewer twenty-five (25) shareholders and proxies, if any, attending the Meeting or not less than one-half (1/2) of the total number of shareholders, and in either case such shareholders shall hold shares amounting to not less than one-third (1/3) of the total number of shares sold of the Company, whereby a quorum would then be constituted.

At any Shareholders' Meeting, if one (1) hour has passed from the time specified for the meeting and the number of shareholders attending the meeting is still insufficient for a quorum as prescribed in the first paragraph of this Article 32, and if such shareholders' meeting was called as a result of a request of the shareholders, such a meeting shall be cancelled. If such a meeting was not called as a result of a request of the shareholders, a new meeting shall be called and the notice calling for such meeting shall be dispatched to shareholders not less than seven (7) days prior to the date of the meeting. In the subsequent meeting, a quorum is then not required.

Article 33. The Chairman of the Board shall be the chairman of the meeting. In the case that the Chairman of the Board is not present at the meeting or cannot perform his or her duty, the shareholders present at the meeting shall elect one of the shareholders to be the chairman of the meeting.

Article 34. The chairman of the meeting has a duty to conduct the meeting in compliance with the law and the Articles of Association of the Company relating to Shareholders' Meetings and to follow the sequence of the agenda stipulated in the notice calling for the meeting, unless the meeting passed a resolution allowing a change in the sequence of the agenda with a vote of not less than two-thirds of the number of the shareholders present at the meeting.

Article 35. In voting at a Shareholders' Meeting, the shareholders shall be entitled to one (1) vote per one (1) share. Any shareholder who has a special interest in any matter shall not be entitled to vote, except for voting on the election of Directors.

The voting must be conducted openly, unless at least 5 shareholders have requested the meeting and have elected to vote by secret ballot. The conduct of the secret ballot shall be determined by the chairman of the meeting.

Article 36. A resolution of a Shareholders' Meeting shall require:

(1) In an ordinary situation: a majority of votes from the shareholders who attend the meeting and cast their votes. In the case of a tied vote, the chairman of the meeting shall have the casting vote.

(2) In the following circumstance: a vote of not less than three-fourths (3/4) of the total number of votes of shareholders who attend the meeting and have the right to vote on:

- a) The sale and transfer of the whole or a substantial part of the Company's business to any other persons.
- b) The purchase or acceptance of transfer of the business of private companies or public companies by the Company.
- c) The execution, amendment or termination of any agreement with respect to the granting of a lease of the whole or substantial parts of the Company's business, the assignment of the management of the business of the Company to any other person, or the amalgamation of the business with other persons for the purpose of profit and loss sharing.
- d) An amendment of Memorandum of Association or Articles of Association.
- e) A capital increase or reduction.
- f) An issuance of debentures.
- g) A merger or acquisition.
- h) The Company dissolution.

Article 37. Matters which shall be conducted by an Annual General Meeting of Shareholders' are as follows:

- (1) To consider the report of the Board of Directors concerning the Company's business in the past year.
- (2) To consider and approve the balance sheet and the statement of profit and loss.
- (3) To consider and approve profit allocation and dividend payments.
- (4) To consider and elect new Directors in place of those who retire by rotation, or to fix the remuneration of Directors.
- (5) To consider and appoint an auditor, or to fix the remuneration of the auditor. And,
- (6) Other business.

## Chapter 8

### Accounts and Reports

Article 54. The Annual General Shareholders' Meeting shall each year appoint an auditor and determine the auditing fee of the Company. In appointing the auditor, the previous or a former auditor may be re-appointed.

Information of the Independent Directors proposed by the Company as proxies of the shareholders

Name	Mr.Pongtep Polanun
Age	70 years old
Position	Vice Chairman of the Board, Chairman of the Nomination and Remuneration Committee Chairman of the Audit Committee, Independent Director
Address	Advanced Information Technology PCL. No. 37/2 Suthisarnvinijchai Rd., Samseannok, Huaykwang, Bangkok,10310
Interest	Having interest in Agenda 6 to consider and approve the remuneration of the Directors and sub-committees of the Company for the year 2025 directors and other agendas deems not to have any special interests distinctive from other directors.
Name	Mr. Thanarak Phongphatar
Age	68 years old
Position	Chairman of the Corporate Governance and Sustainable Development Committee / Member of Audit Committee / Independent Director
Address	Advanced Information Technology PCL. No. 37/2 Suthisarnvinijchai Rd., Samseannok, Huaykwang, Bangkok, 10310
Interest	Having interest in Agenda 6 to consider and approve the remuneration of the Directors and sub-committees of the Company for the year 2025 directors and other agendas deems not to have any special interests distinctive from other directors.
Name	Mr.Thongdee Paso
Age	60 years old
Position	Member of the Corporate Governance and Sustainable Development, Independent Director
Address	Advanced Information Technology PCL. No. 37/2 Suthisarnvinijchai Rd., Samseannok, Huaykwang, Bangkok, 10310
Interest	Having interest in Agenda 6 to consider and approve the remuneration of the Directors and sub-committees of the Company for the year 2025 directors and other agendas deems not to have any special interests distinctive from other directors.

**Remarks:** Details information of Independent Directors can be found Annual Report of the Company for the year 2024 (56-1 Form - One Report), page 204-223 Enclosure 1, details of directors, executives, and controlling persons, person assigned the highest responsibility in accounting and finance, persons assigned to be directly responsible for overseeing accounting and company secretary

Documents that shall be shown and sent to the Company and the guidelines for attending the Meeting by Teleconference using Electronic Devices (E-AGM) are as follows:

The 2025 Annual General Meeting of Shareholders of the Company will be held in accordance with the Articles of Association, Chapter 4 'Shareholders Meeting' Articles 29-37, which has been attached to the invitation letter. Please be informed of the details for attending the Annual General Meeting of Shareholders by Teleconference using Electronic devices (E-AGM) as follows:

1. The guidelines for attending E - AGM

1.1 Attending the E-AGM in person

Please kindly submit the document as follows:

1. 1. 1 filled the Request Form to attend the 2025 Annual General Meeting of Shareholders By Teleconference using Electronic Devices ("the 2025 E-AGM") (Enclosure 12) with clearly identify your email and mobile phone number in order to be used for the meeting registration.

1.1.2 Attached identification documents to confirm the attendance's rights of the 2025 E- AGM as follows

- a. **Shareholder as an ordinary person** – a valid certified true copy of ID card, passport, or other official documents issued by government authority.
- b. **Shareholder as a juristic person** - an executed version of the power of attorney or a proxy and supporting documents as per the detail in "Supporting Documents for the Appointment of Proxy"

1.2 Authorizing others to attend the E-AGM

1.2. 1 Shareholders who are unable to attend the E-AGM meeting, they can appoint another person or an independent director of the Company as a proxy. According to the list of names shown in page 53 (Enclosure 10).

1.2.2 Shareholders who appoint another person or an independent director of the Company as a proxy, are requested to fill in and sign 1.) The Proxy Forms A, B and C (Enclosure 13), 2.) Request Form to attend the 2025 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E-AGM) and 3.) The Supporting Documents for the Appointment of Proxy as follows:

1. In case proxy grantor is ordinary person:

- (a) Proxy form has been correctly and completely filled in, signed by the grantor and the proxy.
- (b) A copy of the valid identification card/passport (for non-Thai nationals) of the grantor and the proxy which has been certified true.

2. In case proxy grantor is juristic person:

- (a) Proxy form has been correctly and completely filled in, signed by the authorized representative of the juristic person with affixing the company's seal (if any) and signed by the proxy.
- (b) A copy of the affidavit of the shareholder, which must be issued no later than 6 months prior to the meeting date and copy of the identification card/passport (for non-Thai nationals) of the authorized representative of the juristic person which has been certified a true.
- (c) A copy of the valid identification card/passport (for non-Thai nationals) of the proxy which has been certified true.

3. In case proxy grantor is a custodian: Please enclose the Power of Attorney of shareholders to the custodian in accordance with item no. 2 and letter of certification or copy of a permit to certify permission to act as a custodian.

#### 1.3 Channels for sending all documents to attend the E-AGM meeting

The Shareholders can download the documents from the Company's website at <https://www.ait.co.th/en/shareholder-meeting> or its has received by post. Please submit the required documents to the company by March 28, 2025 before 12.00 p.m., through any of the following channels:

1. Email Address	<a href="mailto:companysecretary@ait.co.th">companysecretary@ait.co.th</a>
2. Post	<p>Company Secretary Department  Advanced Information Technology Public Company Limited  No. 37/2 Suthisarnvinijchai Rd., Samseannok, Huaykwang,  Bangkok, 10310</p>
3. E-AGM registration system (Pre Registration)	<p>Please Click <a href="https://ait.foqus.vc/registration">https://ait.foqus.vc/registration</a>  Or Scan QR Code</p> <div style="text-align: center;">  </div> <p style="color: red;">*The system will be activated starting on March 19, 2025*</p>

2. When the Company receives the documents in Section 1.1 or 1.2, the Company will check the names of shareholders who have rights to attend the shareholder meeting before the XM sign posting date, which is set for March 3, 2025. Once the rights have been verified, the meeting system operator (Quidlab) will send the username (Username) and user code (Password) along with the WebLink to log into the E-AGM meeting system to you via e-mail. Please keep your username and password as a secret. Do not disclose to others and in the case where your username (Username) and user code (Password) are lost or have not received it before April 2, 2025, please immediately contact to Quidlab Co., Ltd., the company's E-AGM meeting system provider. (The contact channel of Quidlab Co., Ltd. will be specified in the email that sent the username (Username) and user code (Password) sent to you or telephone 0-2013-4322 mobile phone 080-008-7616 Email: [info@quidlab.com](mailto:info@quidlab.com)
3. Please study the manual on how to use the E-AGM meeting system that has been sent to you via e-mail in detail. The system will allow you to register to attend the meeting **60 minutes in advance (1:00 PM)** before the meeting starts. However, The live broadcast of the meeting will begin at 2:00 PM.
4. In case you encounter technical problems using the E-AGM meeting system before the meeting or during the meeting, please contact Quidlab Co., Ltd., which is the provider of the E-AGM conference system. (The Contact channels for Quidlab Co., Ltd. will be specified in the email that sent your username (Username) and User ID (Password) to you.)

Procedures for Vote Counting and Voting Results Report of the 2025 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E-AGM).

**Voting Process**

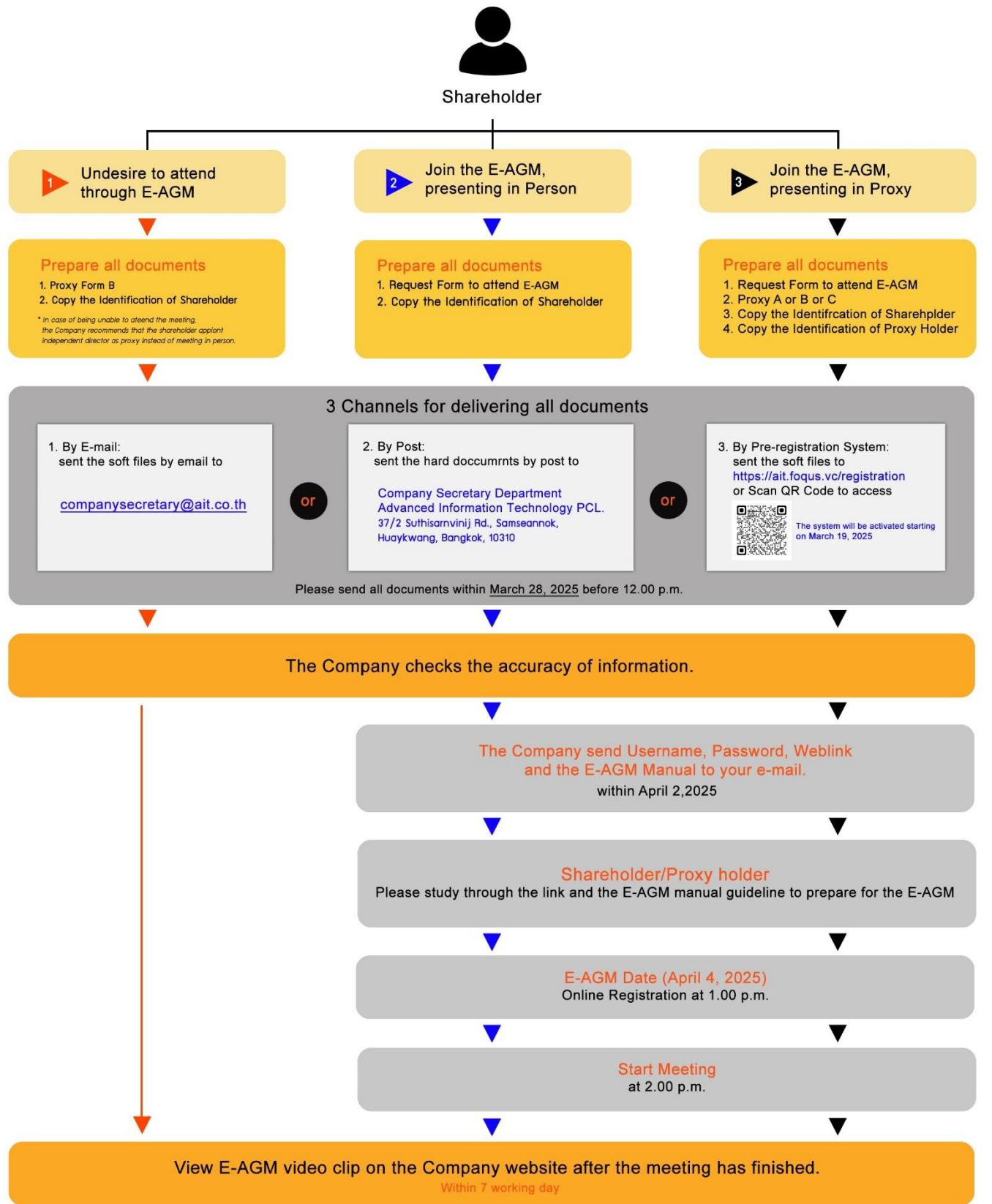
1. A voting in each agenda shall be made openly. Shareholder or proxy shall make only one vote for approval, disapproval or abstention. The allocation of voting is not allowed (except voting of the Custodian).
2. Only shareholders wishing to cast their votes as disapproval or abstention shall be required to indicate a mark in the disapproval or abstention section on the ballot program and will announce the voting results to the Meeting.
3. Any shareholder who did not cast their votes on the ballot or failed to submit their ballot paper would be assumed to have approved the agenda item as proposed by the Chairman.

**Procedures for Vote Counting**

1. The method of voting shall be based on one share one vote and the majority of votes shall be deemed as a resolution except as stated otherwise by law, In the event of an equal votes, the Chairman shall be entitled to a casting vote.
2. For vote counting on each agenda item, disapproval and/or abstention votes shall be deducted from the total number of votes cast by the shareholders present at the Meeting. The remainder of the votes will be counted as votes of approval. The number of votes cast by the proxy in the Proxy Form has already been included, which were recorded at the time of registration.
3. The voting results will be announced as votes of approval, disapproval, abstention. In each agenda item, the quorum will be based on the latest number of shares held by attendants present at the Meeting.
4. A voting ballot is considered invalid when shareholders or proxies do not clearly express their intention on the electronics ballots, such as there are more than one marked box on the electronics ballots or there are split votes (except for the case of custodian)

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# Procedures for Attending the 2025 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E-AGM)



Request Form to attend the 2025 Annual General Meeting of Shareholders  
By Teleconference using Electronic Devices (E-AGM)

Written at .....

Date..... Month..... Year.....

I/We ..... Nationality .....

Address ..... Road..... Sub – District.....

District..... Province..... Postal Code.....

\*E-mail..... \* Mobile No. .....

*(Please write down a contact phone number in order to contact you back in case that you have written down incorrect e-mail)*

being a shareholder of Advanced Information Technology Public Company Limited, holding the total number of ..... shares and having the right to vote equal to ..... votes, hereby wish to attend the 2025 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E-AGM) by:

Attending this meeting on my own behalf

Appointing Mr. / Mrs. / Ms..... \*Email.....

\* Mobile No. ..... to attend this meeting on my behalf.

Signed ..... Grantor  
(.....)

Signed ..... Proxy  
(.....)

Remark:

1. In the case that the shareholder attends this meeting on your behalf, you must attach a copy of your identification card.
2. In the case that the shareholder wishes to appoint a proxy to attend this meeting, you must attach a proxy A, B or C and copies of identification cards or copies of company certificate of shareholders and proxies.
3. Please send all soft files through E-AGM registration system (Pre Registration) or e-mail to: [companysecretary@ait.co.th](mailto:companysecretary@ait.co.th) or all documents by post to “Company Secretary Department, Advanced Information Technology Public Company Limited No. 37/2 Suthisarnvinijchai Road, Samsaennok, Huaykwang, Bangkok 10310” within March 28, 2025 before 12:00 PM.
4. After the Company has checked the list of shareholders who have the right to attend the shareholders' meeting before the XM date specified on March 3, 2025, is correct and complete, the Company will send back the username, password, web link and access manual to the email address that you used to email the Company within April 2, 2025 before 12:00 PM.

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**PROXY FORM A**  
**(General proxy form)**

Written at .....

Date..... Month..... Year.....

I/We ..... Nationality.....

Address ..... Road ..... Sub – District.....

District..... Province..... Postal Code.....

\*Telephone ..... \* Email .....

being a shareholder of Advanced Information Technology Public Company Limited, holding the total number of ..... shares and having the right to vote equal to ..... votes hereby appoint

(1) Mr. / Mrs. / Ms..... age ..... years, residing at.....

Road..... Sub – District ..... District.....

Province..... Postal Code ..... Telephone..... or

(2) Mr. / Mrs. / Ms..... age ..... years, residing at.....

Road..... Sub – District ..... District.....

Province..... Postal Code ..... Telephone..... or

(3) Mr. / Mrs. / Ms..... age ..... years, residing at.....

Road..... Sub – District ..... District.....

Province..... Postal Code ..... Telephone.....

Any of the persons selected above is authorized to be my/our proxy holder to attend and vote on my/our behalf at the 2025 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E - AGM) on April 4, 2025 at 2.00 p.m. by broadcasting live from the Seminar room, First Floor, Advanced Information Technology Public Company Limited or on such other date, time and place it may be postponed or changed to.

Any actions performed by the proxy in this meeting shall be deemed to be actions performed by myself/ourselves.

Signed ..... Grantor  
 (.....)

Signed ..... Proxy  
 (.....)

Remark:

1. A shareholder shall appoint only one proxy to attend and vote at the Meeting. A shareholder shall not appoint more than one proxy, each with voting rights in respect of a certain portion of shares.
2. The Grantor and proxy must attach copies of their identification cards with this form

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## PROXY FORM B

(Specific details form)

Written at .....

Date ..... Month.....Year.....

I/We ..... Nationality.....

Address ..... Road..... Sub – District.....

District.....Province..... Postal Code.....

\*Telephone ..... \* Email .....

being a shareholder of Advanced Information Technology Public Company Limited, holding the total number of.....shares and having the right to vote equal to.....votes hereby appoint

Mr. / Mrs. / Ms.....age .....years, residing at.....

Road.....Sub – District ..... District.....

Province..... Postal Code .....Telephone .....or

..... Mr.Pongtep.. Polanun .....age ...70...years, residing at .. Advanced Information Technology PCL. No. 37/2...

Road..... Suthisarnvinijchai .....Sub – District ..... Samseannok ..... District..... Huaykwang .....

Province.....Bangkok..... Postal Code .....10310..... or

... Mr. Thanarak Phongphatar....age ....68...years, residing at.. Advanced Information Technology PCL. No. 37/2...

Road..... Suthisarnvinijchai .....Sub – District ..... Samseannok ..... District..... Huaykwang .....

Province.....Bangkok..... Postal Code .....10310..... or

... Mr.Thongdee Paso.....age ....60...years, residing at.. Advanced Information Technology PCL. No. 37/2...

Road..... Suthisarnvinijchai .....Sub – District ..... Samseannok ..... District..... Huaykwang .....

Province.....Bangkok..... Postal Code .....10310..... or

Any of the persons selected above is authorized to be my/our proxy holder to attend and vote on my/our behalf at the 2025 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E - AGM) on April 4, 2025 at 2.00 p.m. by broadcasting live from the Seminar room, First Floor, Advanced Information Technology Public Company Limited or on such other date, time and place it may be postponed or changed to.

I/We authorize the proxy to attend this meeting and vote at this meeting as follows:

Agenda item 1: To consider and adopt the minutes of 2024 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E-AGM) held on April 11, 2024

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve

Disapprove

Abstain

Agenda item 2: To acknowledge the report on the Company's operating results for the year 2024 and Form 56-1 One- Report

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve

Disapprove

Abstain

Agenda item 3: To consider and approve the Company's financial statements for the year as of December 31, 2024

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve

Disapprove

Abstain

Agenda item 4: To consider the appropriation of profit as a legal reserve, approve the dividend payment for the year 2024 and acknowledge the interim dividend.

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve

Disapprove

Abstain

Agenda item 5: To consider and approve the appointment of directors in replacing directors who are due to retire by rotation.

To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy to vote according to my/our wishes as follows:

The election of all directors

Approve

Disapprove

Abstain

The election of individual directors

Mr. Thana Chaiprasit

Approve

Disapprove

Abstain

Mr. Sripop Sarasas

Approve

Disapprove

Abstain

Mr. Sithidej Mayalarp

Approve

Disapprove

Abstain

Ms. Kulnada Oranraktham

Approve

Disapprove

Abstain

Ms. Radakarn Meetam

Approve

Disapprove

Abstain

Agenda item 6: To consider and approve the remuneration of Directors and Sub-committees of the Company for the year 2025

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve

Disapprove

Abstain

Agenda item 7: To consider and approve the appointment of the Company's auditor and the auditor's fee for the year 2025.

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve

Disapprove

Abstain

Agenda item 8: To consider and approve the amendments of the Company's Objectives and approve the amendment of the Memorandum of Association Clause 3 to be consistent with the amendment of the Company's objectives.

- To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.
- To grant my/our proxy the power to vote according to my/our wishes as follows:
  - Approve
  - Disapprove
  - Abstain

Agenda item 9: To consider and approve the decrease of the Company's registered capital and the amendments of the Memorandum of Association Clause 4 to be consistent with the decrease of the Company's registered capital.

- To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.
- To grant my/our proxy the power to vote according to my/our wishes as follows:
  - Approve
  - Disapprove
  - Abstain

Agenda item 10: To consider and approve a Voluntary Partial Tender Offer from the existing shareholders of the Company made by Turnkey Communication Service Public Company Limited

- To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.
- To grant my/our proxy the power to vote according to my/our wishes as follows:
  - Approve
  - Disapprove
  - Abstain

Agenda item 11: Other Matters (if any)

- To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.
- To grant my/our proxy the power to vote according to my/our wishes as follows:
  - Approve
  - Disapprove
  - Abstain

Voting by a proxy on any agenda item that is not as specified in this proxy form shall be considered as invalid and not signify my/our voting as a shareholder.

In the case that I/we have not specified my/our voting intention in any agenda item or not clearly specified or in the case that the Meeting considers or passes any resolution other than those specified above, including the case of any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

Any actions performed by the proxy in this meeting, except where the proxy does not vote as I/we specify in the proxy form, shall be deemed to be as if performed by myself/ourselves

Signed ..... Grantor  
(.....)

Signed ..... Proxy  
(.....)

Signed ..... Proxy  
(.....)

Signed ..... Proxy  
(.....)

Remark:

1. A shareholder shall appoint only one proxy to attend and vote at the Meeting. A shareholder shall not appoint more than one proxy, each with voting rights in respect of a certain portion of shares.
2. Regarding the election of directors, the proxy can either vote to elect the whole set of the nominated directors or by individual.
3. In the case that the shareholders wish to appoint a proxy who is an Independent Director(s), the shareholders may elect to appoint any one of Mr.Pongtep Polanun or Mr. Thanarak Phongphatar or Mr.Thongdee Paso
4. The Grantor and proxy must attach copies of their identification cards with this form.

**PROXY FORM C**

(used only if shareholders are domiciled abroad, and appoints Custodian as Thai domestic deposit and stock administration)

Written at .....

Date ..... Month..... Year.....

I/We ..... Nationality.....

Address ..... Road..... Sub – District.....

District..... Province..... Postal Code.....

\*Telephone ..... \* Email .....

being a shareholder of Advanced Information Technology Public Company Limited, holding the total number of.....shares and having the right to vote equal to.....votes hereby appoint

Mr. / Mrs. / Ms.....age .....years, residing at.....

Road..... Sub – District ..... District.....

Province..... Postal Code ..... Telephone ..... or

..... Mr.Pongtep.. Polanun .....age ...70...years, residing at .. Advanced Information Technology PCL. No. 37/2...

Road..... Suthisarnvinijchai .....Sub – District ..... Samseannok ..... District..... Huaykwang .....

Province.....Bangkok..... Postal Code .....10310..... or

... Mr. Thanarak Phongphatar....age ....68...years, residing at.. Advanced Information Technology PCL. No. 37/2...

Road..... Suthisarnvinijchai .....Sub – District ..... Samseannok ..... District..... Huaykwang .....

Province.....Bangkok..... Postal Code .....10310..... or

... Mr.Thongdee Paso.....age ....60...years, residing at.. Advanced Information Technology PCL. No. 37/2...

Road..... Suthisarnvinijchai .....Sub – District ..... Samseannok ..... District..... Huaykwang .....

Province.....Bangkok..... Postal Code .....10310.....

Any of the persons selected above is authorized to be my/our proxy holder to attend and vote on my/our behalf at the 2025 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E - AGM) on April 4, 2025 at 2.00 p.m. by broadcasting live from the Seminar room, First Floor, Advanced Information Technology Public Company Limited or on such other date, time and place it may be postponed or changed to.

I/We authorize the proxy to attend this meeting and vote at this meeting as follows:

Agenda item 1: To consider and adopt the minutes of 2024 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E-AGM) held on April 11, 2024

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve..... vote(s)       Disapprove..... vote(s)       Abstain..... vote(s)

Agenda item 2: To acknowledge the report on the Company's operating results for the year 2024 and Form 56-1 One- Report

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve..... vote(s)       Disapprove..... vote(s)       Abstain..... vote(s)

Agenda item 3: To consider and approve the Company's financial statements for the year as of December 31, 2024

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve ..... vote(s)  Disapprove ..... vote(s)  Abstain ..... vote(s)

Agenda item 4: To consider the appropriation of profit as a legal reserve, approve the dividend payment for the year 2024 and acknowledge the interim dividend.

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve ..... vote(s)  Disapprove ..... vote(s)  Abstain ..... vote(s)

Agenda item 5: To consider and approve the appointment of directors in replacing directors who are due to retire by rotation.

To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy to vote according to my/our wishes as follows:

The election of all directors

Approve ..... vote(s)  Disapprove ..... vote(s)  Abstain ..... vote(s)

The election of individual directors

Mr. Thana Chaiprasit

Approve ..... vote(s)  Disapprove ..... vote(s)  Abstain ..... vote(s)

Mr. Sripop Sarasas

Approve ..... vote(s)  Disapprove ..... vote(s)  Abstain ..... vote(s)

Mr. Sithidej Mayalarp

Approve ..... vote(s)  Disapprove ..... vote(s)  Abstain ..... vote(s)

Ms. Kulnada Oranraktham

Approve ..... vote(s)  Disapprove ..... vote(s)  Abstain ..... vote(s)

Ms. Radakarn Meetam

Approve ..... vote(s)  Disapprove ..... vote(s)  Abstain ..... vote(s)

Agenda item 6: To consider and approve the remuneration of Directors and Sub-committees of the Company for the year 2025

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve ..... vote(s)  Disapprove ..... vote(s)  Abstain ..... vote(s)

Agenda item 7: To consider and approve the appointment of the Company's auditor and the auditor's fee for the year 2025.

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve ..... vote(s)  Disapprove ..... vote(s)  Abstain ..... vote(s)

Agenda item 8: To consider and approve the amendments of the Company's Objectives and approve the amendment of the Memorandum of Association Clause 3 to be consistent with the amendment of the Company's objectives.

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve ..... vote(s)  Disapprove ..... vote(s)  Abstain ..... vote(s)

Agenda item 9: To consider and approve the decrease of the Company's registered capital and the amendments of the Memorandum of Association Clause 4 to be consistent with the decrease of the Company's registered capital.

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve ..... vote(s)       Disapprove ..... vote(s)       Abstain ..... vote(s)

Agenda item 10: To consider and approve a Voluntary Partial Tender Offer from the existing shareholders of the Company made by Turnkey Communication Service Public Company Limited

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve ..... vote(s)       Disapprove ..... vote(s)       Abstain ..... vote(s)

Agenda item 11: Other Matters (if any)

To grant my/our proxy the power to consider and vote on my/our behalf as appropriate in all respects.

To grant my/our proxy the power to vote according to my/our wishes as follows:

Approve ..... vote(s)       Disapprove ..... vote(s)       Abstain ..... vote(s)

Voting by a proxy on any agenda item that is not as specified in this proxy form shall be considered as invalid and not signify my/our voting as a shareholder.

In the case that I/we have not specified my/our voting intention in any agenda item or not clearly specified or in the case that the Meeting considers or passes any resolution other than those specified above, including the case of any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

Any actions performed by the proxy in this meeting, except where the proxy does not vote as I/we specify in the proxy form, shall be deemed to be as if performed by myself/ourselves

Signed ..... Grantor  
(.....)

Signed ..... Proxy  
(.....)

Signed ..... Proxy  
(.....)

Signed ..... Proxy  
(.....)

Remark:

1. Only foreign shareholders as registered in the registration book who have custodians in Thailand can use Proxy Form C
2. Evidences to be enclosed with Proxy Form C are:
  - A. Power of Attorney from the shareholder authorizing a custodian to sign the Proxy form on behalf of the shareholder.
  - B. Letter of certification to certify that the signatory in the Proxy form has permission to act as the custodian.
3. A shareholder shall appoint only one proxy to attend and vote at the Meeting. A shareholder shall not appoint more than one proxy, each with voting rights in respect of a certain portion of shares.
4. Regarding the election of directors, the proxy can either vote to elect the whole set of the nominated directors or by individual.

Request form for 2024 Annual Report (56-1 Form - One Report) in printed form

Attention: Company Secretary, Advanced Information Technology Public Company Limited

Shareholder No.....

I, ..... Nationality.....

Address,.....

Mobile Phone..... E-mail.....

Please mark ✓ in ( )

1. Would like to request a printed 2024 Annual Report (56-1 Form - One Report)

Thai

English

2. Means of receiving a printed 2024 Annual Report (56-1 Form - One Report)

The Company sends the printed 2024 Annual Report (56-1 Form - One Report) to the same address as abovementioned.

The Company sends the printed 2024 Annual Report (56-1 Form - One Report) to the address below:

Address..... Moo..... Soi.....

Village..... Road.....

Subdistrict..... District .....

Province ..... Postel Code..... Mobile Phone .....

Please send this form to

Company Secretary Department

Advanced Information Technology Public Company Limited

37/2 Suthisarnvinijchai Rd., Samseannok, Huaykwang, Bangkok, 10310

Or email to

[companysecretary@ait.co.th](mailto:companysecretary@ait.co.th)

Tel. 0-2275-9400 ext 1102,1103, 1104

Remark : The shareholders shall receive the 2024 Annual Report (56-1 Form - One Report) one copy per person

: Please complete the required information in order to facilitate the delivery of documents.

: Study the 2024 Annual Report (56-1 Form - One Report) (E-file) at QR Code

Scan



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Advanced Information Technology Public Company Limited (the "Company") recognizes the importance of maintaining the confidentiality of personal information of shareholders and/or proxies. This privacy notice, pursuant to the Personal Data Protection Act B.E. 2562 (2019), shall be applied for the collection, use, disclosure, and processing of personal data to verify the identity of shareholders and/or proxies directly and/or indirectly. The detail is as follows:

### 1. Personal Data to be Collected

The Company will obtain and collect personal data directly from shareholders and/or proxies and from Thailand Securities Depository Company Limited ("TSD"), who is the company's share registrar. Personal data consists of as follows:

1.1 General Personal Data such as name, surname, identification number, date of birth, gender, shareholder identification number, amount of shares, photo, video footage taken at our premises as well as health information and travel history to achieve the objectives of health care to prevent the Coronavirus Disease 2019 (COVID-19).

1.2 Contact Information such as address, telephone number, and email.

**Remark:** clarification of documents for registration and/or appointment of proxy which the shareholders and/or proxies submitted to the Company which may contain sensitive data such as nationality, blood group, religious are unnecessary information for the Shareholder Meeting. The Company would like to inform that the Company is not intended to collect sensitive data, therefore before submit the documents to the Company, the shareholders and/or proxies can cross out or make the information invisible to conceal the sensitive data. In the event that the shareholders and/or proxies have not concealed such sensitive data, the Company reserves its rights to conceal such sensitive data on the received documents without considering the Company has collected the sensitive data.

### 2. Purpose of Collection, Use and Disclosure of Personal Data

The Company is required to collect, use, and discloses personal data of the shareholders and/or proxies for the following purposes:

2.1 For the benefits of calling, arranging and conducting the Annual General Meeting of Shareholders of the Company pursuant to the Company's Articles of Association as well as applicable laws, notifications and criteria for meeting arrangement as stipulated by the government.

2.2 For preparing minutes of the General Meeting to the shareholders.

2.3 For the benefits of registration to attend the General Meeting of Shareholders, quorum counting, voting and counting of votes in the General Meeting of Shareholders.

### **3. Persons to whom the Company could disclose personal data of the shareholders and/or proxies**

The Company may disclose the personal data of the shareholders and/or proxies to persons or entities concerned as follows:

- 3.1 Consultant or service provider who the Company hires to conduct the Meeting and process personal data of the shareholders and/or proxies.
- 3.2 Government agencies or regulators to perform duties in accordance with the law related to the Company such as Department of Business Development, Ministry of Commerce, The Securities and Exchange Commission and The Stock Exchange of Thailand.
- 3.3 Government agencies involved in public health and prevention of communicable diseases, In case of health-related necessity such as Department of Disease Control of Thailand or other related agencies.
- 3.4 Website of the Company, for publish photos and/or video from the General Meeting of Shareholders and minutes of the General Meeting of Shareholders.

### **4. Rights of Data Subjects**

Pursuant to the applicable laws, the data subjects have the rights, pursuant to the Personal Data Protection Act B.E. 2562 (2019), which includes the right to withdraw consent, to request access to and obtain a copy of their personal data or to request the disclosure of the acquisition of the personal data without consent, to request for transferring the personal data to other person as specified by laws, to object the collection, use, or disclosure of the personal data, to request for deletion or destruction of their personal data or anonymize the personal data to become the anonymous data which cannot identify the data subject, to restrain the use of personal data, to request for making personal data to be accurate, up-to-date and not misleading, and to file a complaint in the event that the data controller or the data processor violates or does not comply with the Personal Data Protection Act. In order that in accordant with the relevant laws.

### **5. Personal Data Retention Period**

The Company will retain personal data under item 1 within the period required by applicable laws and/ or as long as it is reasonably to achieve the purpose under item 2.

### **6. Contact Information**

Company Secretary Department:

Advanced Information Technology Public Company Limited

No. 37/2 Suthisarnvinijchai Rd., Samseannok, Huaykwang, Bangkok, 10310

Tel. 0-2275-9400 ext 1102, 1103, 1104

E-mail: [companysecretary@ait.co.th](mailto:companysecretary@ait.co.th)