



Minutes of the 2026 Annual General Meeting of Shareholders
through Teleconference using Electronic devices (E-AGM)
of Advanced Information Technology Public Company Limited

The Meeting of the 2026 Annual General Meeting of Shareholders of Advanced Information Technology Public Company Limited_(the “Company”) was held on April 9, 2026 at 2.00 p.m. through Teleconference using Electronic devices (E-AGM) from the Sapphire 2 Room, 2nd floor, Avani Ratchada Bangkok Hotel, No.1 Ratchadaphisek Road, Din Daeng Sub-district, Din Daeng District, Bangkok 10400.

There were 7 shareholders attending in person and 30 shareholders by proxies, totaling 37 shareholders, holding a total of 863,255,892 shares, equivalent to 56.1864 percent of the total sold shares of the Company, which accounted for 1,536,415,572 shares, exceeding one-third of the aggregate number of issued shares, thereby constituting a quorum pursuant to Article 29 of the Company’s Articles of Association. Mr. Thana Chairprasit, Chairman of the Board of Directors, presided over the Meeting as the Chairman (the “Chairman”).

Prior to the commencement of the Meeting, the host informed the method of attending the annual general meeting of shareholder of the Company as follows:

The directors attending the Meeting, including the legal advisors, auditors and executives jointly informed the details and answered the questions at the Meeting whose names are as follows:

Directors attending the Meeting

- | | | |
|----|--------------------------|---|
| 1. | Mr. Thana Chairprasit | Chairman of the Board and Independent Director |
| 2. | Mr. Pongthep Polanun | Vice Chairman of the Board, Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee and Independent Director |
| 3. | Mr. Pathrlap Davivongsa | Member of the Audit Committee, Member of the Corporate Governance and Sustainable Development Committee and Independent Director |
| 4. | Mr. Sithidej Mayalarp | Director |
| 5. | Ms. Kulnada Oranraktham | Director |
| 6. | Ms. Radakarn Meetam | Director |
| 7. | Mrs. Sasinet Baholyodhin | Director, Member of the Nomination and Remuneration Committee and Chairman of Executive Committee and the President |



8. Mr. Kamolpat Baholyodhin Director and Member of the Enterprise Risk Management Committee
9. Mr. Kittisak Sopchokchai Director and Member of the Nomination and Remuneration Committee
10. Mr. Nutdanai Raktaprachit Director and Member of the Enterprise Risk Management Committee
11. Mr. Sripop Sarasas Member of the Audit Committee, Member of the Nomination and Remuneration Committee, Chairman of the Corporate Governance and Sustainable Development Committee, Chairman of the Enterprise Risk Management Committee and Independent Director
12. Mr. Apichai Nimgirawath Director, Member of Executive Committee and Senior Executive Vice President– Marketing and Sales Division

A total of 12 directors attended the meeting out of 12 directors in total, of whom 2 directors attended via electronic conferencing system, namely Mr. Sripop Sarasas and Mr. Apichai Nimgirawath, representing 100.00 percent of the total number of directors.

Attendants

1. Ms. Sarin Chandranipapongse Company Secretary
2. Ms. Sureerat Prachanukul Member of Executive Committee and Senior Executive Vice President – Finance Division from the Company
3. Ms. Boonlert Panja Senior Vice President – Financial Controller Department from the Company
4. Mr. Kitti Teachakasembundit Auditor from EY Office Limited
5. Ms. Kamonkan Pongpanit Auditor from EY Office Limited
6. Ms. Rujisaya Buppaprom Legal Advisor/ Vote Counting Inspector from Kudun and Partners Co., Ltd.
7. Ms. Thamonwan Kusuwan Legal Advisor/ Vote Counting Inspector from Kudun and Partners Co., Ltd.

Before proceeding with the agenda of the Meeting, the Company had explained that the system used in this 2026 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E-AGM). This year, shareholders were given the opportunity to submit questions in advance via email or postal mail to the Company Secretary and Corporate Communication Department during the period from March 9, 2026 to April 2, 2026, as announced on the Company's website. No shareholder submitted any questions to the Company in advance of the Meeting.



In addition, the Company clarified that the 2026 Annual General Meeting of Shareholders was conducted via electronic means (E-AGM) is operated by Quidlab Company Limited, a service provider whose meeting system was assessed to be in compliance with the Notification of Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings via Electronic Means B.E. 2563 (2020). The Company had asked shareholders for permission to record photo and audio for use in publishing on the website and prepare meeting minute in accordance with the Personal Data Protection Act of the year 2019 and also released a video of the method of attending the Company's annual general meeting of shareholder. The details are as follow:

Voting Process

1. The voting in each agenda will be proceeded openly. The shareholders or proxies shall vote for either approval, disapproval or abstention only. The vote casting may not be done in parts (except for the voting made by custodian);
2. The shareholders may cast their votes by clicking the check mark icon on the first menu of the menu bar as appeared on the left side. Thereafter, the agenda eligible for voting will be displayed. The shareholders may cast their votes in each agenda by clicking either one of the buttons for approval, disapproval or abstention; and please click the "Send" button to confirm your vote, provided that the shareholders may cast, change or amend their votes in each agenda until the closure of the voting process in that agenda is announced;
3. Any shareholders who failed to cast their votes in the program or failed to submit their votes into the system would be assumed to have approved the agenda item as proposed by the Chairman; and
4. To refrain from waiting for the voting result of each agenda, the Company hereby proposes the Meeting to proceed with the following agenda first, and the Company will announce the voting result of preceding agenda to the Meeting afterward. The voting result of an agenda shall be considered final upon the result announcement of that agenda.

Rules for Vote Counting

1. The voting shall be based on the one share one vote basis and the majority of votes shall be deemed as criteria to obtain the resolution except as stated otherwise by laws. In the event of an equality of vote, the Chairman shall be entitled to a second or casting vote in addition to those votes as a shareholder;
2. For the vote counting in each agenda item, disapproval and/or abstention votes shall be deducted from the total number of votes casted by the shareholders presenting at the Meeting. The remaining number of votes shall be deemed as the approval votes, provided that this has included those votes of shareholders by proxies casted in their respective proxy forms, which were previously recorded upon the registration;
3. The voting results will be announced for votes as approval, disapproval, and abstention. In each agenda item, the quorum will be based on the latest number of shares held by those presenting at the Meeting; and

In this regards, the shareholders can view voting results by clicking on the second icon on the menu bar. The results of vote counting shall be only available for agendas which are completed.



Expressing Opinions or Asking Questions

Any shareholder who wishes to make an inquiry or express an opinion, please make the inquiry or express the opinion directly related to particular agenda by submitting questions or expressing opinions via the "Message Box" since the Chairman of the Meeting announces the commencement of consideration in that agenda.

If a shareholder wishes to make inquiries or express other opinions irrelevant to the agenda, please makes inquiries or expresses their opinions after the Meeting of all predetermined agenda adjourned in order to ensure a smooth order of the Meeting.

The shareholder who wishes to make inquiries or express opinions have two options; (1) click the button on the fourth menu, then type in the message you wish to inquire about and click the "Send" button to confirm the message to the Company; or (2) click the button on the fifth menu, then upload voice recording specifying your inquiries. After that, the officer will read your question in the chronological order as appeared in the Company's back-end system. The Company reserves the right to read only inquiries relevant to the agenda at the time. Any inquiries irrelevant to the agenda will be raised after the Meeting is adjourned in accordance with the procedure mentioned above. Before submitting questions or expressing opinions via the "Message Box", the shareholders are required to inform their name, surname, and attendance status e.g. attending in person or by proxy, in order to record the details in the minutes of the Meeting with accuracy and completeness.

In addition, any shareholders can download documents prepared by the Company in the system by clicking on the third icon on the menu bar, consisting of the Meeting Notice, Annual Report (56-1 Form - One Report) and information presented by the Company, where you would be able to download documents as wishing.

The Company reserves the right to take any appropriate action to keep the meeting concise and efficient.

Ms. Sarin Chandranipapongse, Company Secretary, explained the basis for vote counting for each agenda item, which can be categorized into three groups as follows:

Group 1: Agenda items requiring a majority vote of the shareholders present and voting

Agenda Item 1: To consider and adopt the minutes of 2025 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E-AGM) held on April 4, 2025.

Agenda Item 3: To consider and approve the Company's financial statements for the year as of December 31, 2025.

Agenda Item 4: To consider the appropriation of profit as a legal reserve, approve the dividend payment for the year 2025 and acknowledge the interim dividend.

Agenda Item 5: To consider and approve the appointment of directors replacing the directors who are due to retire by rotation and to reduce the number of the Company's directors from fourteen (14) to twelve (12).

Agenda Item 7: To consider and approve the appointment of the Company's auditor and the auditor's fee for the year 2026.



Voting Basis: Only votes of the shareholders present and voting, including “Approve” and “Disapprove,” shall be counted.

Group 2: Agenda item for acknowledgement (no voting required)

Agenda Item 2: To acknowledge the report on the Company's operating results for the year 2025 and Form 56-1 One Report.

Voting Basis: No voting is required; therefore, no voting base is applicable.

Group 3: Agenda item requiring not less than two-thirds (2/3) of the total votes of the shareholders present

Agenda Item 6: To consider and approve the remuneration of the Company's directors and sub-committees for the year 2026

Voting Basis: Votes of the shareholders present, including “Approve,” “Disapprove,” and “Abstain,” shall be counted.

Therefore, the Chairman declared opening of the Meeting and conducted the Meeting for each of the agenda item as follows:



Agenda item 1 To consider and adopt the minutes of 2025 Annual General Meeting of Shareholders by Teleconference using Electronic Devices (E-AGM) held on April 4, 2025

The Chairman proposed that the Meeting consider and adopt the minutes of the 2025 Annual General Meeting of Shareholders. The Company prepared the minutes of the 2025 Annual General Meeting of Shareholders, which was conducted via electronic means on April 4, 2025, within 14 days from the meeting date in accordance with legal requirements, and published them on the Company’s website (www.ait.co.th). There were no objections or requests for amendments. The said minutes were enclosed with the Invitation Letter of the Meeting (**Enclosure 1**), and have been published on the Company’s website since March 9, 2026. In addition, the Company arranged for the minutes to be distributed by post in the form of a QR code for download, starting from March 19, 2026.

The Chairman then allowed the shareholders to raise any questions.

There were no questions raised. The Chairman then proposed to the shareholders to consider and cast their votes.

This agenda item shall be passed by a majority votes of the shareholders presenting at the Meeting and casted their votes. For the quorum of this agenda item, there were 40 shareholders and proxies, holding a total of 863,514,192 shares, representing 56.2032 percent of the total issued shares.

Resolution

The Meeting had considered and unanimously resolved to adopt the Minutes of 2025 Annual General Meeting of Shareholders which held through Teleconference using Electronic Devices (E-AGM) on April 4, 2025 as proposed by the Board of Directors, with majority votes of the shareholders presenting at the Meeting and casted their votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	863,514,192	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total (40 shareholders)	863,514,192	100.0000

Remark: In this agenda, there were three (3) additional shareholders attending the meeting, representing 258,300 shares, totaling 863,514,192 votes in this agenda.



Agenda item 2 To acknowledge the report on the Company's operating results for the year 2025 and

Form 56-1 One Report.

The Chairman asked Mrs. Sasinet Baholyodhin, Chairman of Executive Committee and the President, to present a summary of the Company's operating results for the past year. In this regard, Mrs. Sasinet reported to the Meeting as follows:

In 2025, the Company reported total revenue of approximately Baht 6,818 million, which was in line with the revenue target of Baht 6,800 million. Compared to 2024, revenue decreased by approximately 5%. This decline was primarily attributable to the Company's project-based nature of business, whereby revenue recognition depends on the value, duration, and number of projects secured in each year. Nevertheless, based on the revenue structure over the past 5–6 years, the Company has consistently maintained its revenue level within the range of Baht 6,000 – 7,000 million.

With respect to revenue contribution by customer segment in 2025, the breakdown is as follows: (1) Government Agency amounted to approximately Baht 2,528 million, representing 37% of total revenue; (2) Service Provider amounted to approximately Baht 1,265 million, representing 19% of total revenue; (3) State Enterprises amounted to approximately Baht 1,135 million, representing 17% of total revenue; (4) Enterprise amounted to approximately Baht 1,124 million, representing 16% of total revenue; (5) Financial Services Industry amounted to approximately Baht 683 million, representing 10% of total revenue; and (6) Others, mainly consisting of rebate income from distributors and marketing programs, amounted to approximately Baht 83 million, representing 1% of total revenue.

In terms of revenue breakdown by business type in 2025, the details are as follows: (1) Project Sales amounted to approximately Baht 3,774 million, representing 55% of total revenue; (2) Service business amounted to approximately Baht 2,647 million, representing 39% of total revenue; (3) Rental business amounted to approximately Baht 314 million, representing 5% of total revenue; and (4) Others amounted to approximately Baht 83 million, representing 1% of total revenue.

Over the past 10 years, the proportion of service and maintenance revenue has shown a continuous upward trend. This was mainly driven by contract renewals from projects previously implemented and installed by the Company, contributing to recurring income and enhancing revenue stability. Historically, service and maintenance revenue accounted for approximately 20% of total revenue; however, this proportion has gradually increased to 39% of total revenue at present. In contrast, project-based revenue, which previously accounted for approximately 70–80% of total revenue, has declined in proportion.

The Company recorded gross profit of Baht 1,341 million in 2025, representing a gross profit margin of 19.91%, compared to Baht 1,400 million and a gross profit margin of 19.67% in 2024. Although gross profit slightly decreased, the gross profit margin improved, driven by higher quality project execution, an increased proportion of



service and maintenance revenue, and more efficient project management, enabling the Company to maintain an appropriate level of profitability.

The Company reported net profit of Baht 581 million in 2025, representing a net profit margin of 8.50%, an increase from Baht 572 million and a net profit margin of 7.94% in 2024. Despite the decline in revenue, the Company was able to sustain strong profitability due to effective cost management and expense control, resulting in an improvement in net profit margin compared to the previous year.

In addition to its core business operations, the Company has undertaken several initiatives in the past year to create sustainable value under the Environmental, Social, and Governance (ESG) framework, as follows:

1. Greenhouse Gas Emission Reduction Initiatives

The Company was awarded a certificate of recognition under the greenhouse gas reduction support program by the Ministry of Natural Resources and Environment. This recognition was granted for the implementation of key initiatives, including: (1) the installation of solar rooftop systems; and (2) waste segregation and recycling under the “Yak Yang Yuen” sustainability project. These initiatives enabled the Company to reduce greenhouse gas emissions by approximately 26.849 tCO₂e (tons of carbon dioxide equivalent), which is equivalent to preserving approximately 540 trees or reducing fuel consumption comparable to approximately 6 vehicles per year.

In addition, the Company received a certificate of recognition from the Thailand Greenhouse Gas Management Organization (TGO), confirming that its sustainable teak plantation project has been successfully registered under the Thailand Voluntary Emission Reduction Program (Standard T-VER). The project is expected to reduce greenhouse gas emissions by approximately 1,214 tCO₂e per year, equivalent to saving approximately 243 million sheets of paper annually or reducing electricity consumption equivalent to more than 700 households per year.

2. Certification as a Member of the Thai Private Sector Collective Action Against Corruption(CAC)

The Company was officially certified as a CAC member on March 31, 2026. The CAC is a collective initiative that promotes transparent, fair, and accountable business practices, thereby enhancing trust among customers, business partners, and stakeholders. It also serves as a key mechanism in strengthening the Company’s corporate governance and sustainability framework. The Company had previously declared its intention to join the CAC on September 26, 2025.

3. Progress Toward ISO/IEC 27001:2022 Certification

The Company is currently in the process of obtaining ISO/IEC 27001:2022 certification, an international standard for Information Security Management Systems (ISMS), particularly for its Data Center operations. The objectives include:



(1) enhancing control and management of data center security; (2) protecting critical information from leakage, cyberattacks, and unauthorized access; (3) mitigating cybersecurity and operational risks; and (4) strengthening confidence among customers, business partners, and regulators. The Company expects to obtain this certification within this year.

Business Overview for 2026

Under its vision to become a leading Professional ICT Solutions Provider in Thailand with sustainable growth, the Company has outlined its business direction for the period 2026–2030. The Company expects a balanced revenue structure, with project-based income and recurring income - comprising service and maintenance as well as rental - accounting for approximately 50:50. The Company will increasingly emphasize consultative selling and aims to expand its key customer base from approximately 40 customers at present to more than 50 customers within the next five years. The Company's business strategy is driven by three key pillars as follows:

(1) Business Acceleration

Expanding the customer base by leveraging the Company's existing strengths, while increasing revenue from existing customers through broader service offerings, and utilizing the Company's expertise to penetrate new markets.

(2) Value Creation

Optimizing resource allocation and cost structure, enhancing operational efficiency across all processes, and leveraging technology to improve overall performance and productivity.

(3) People Excellence

Recognizing the importance of building a strong organizational culture, the Company places emphasis on continuous employee development, including upskilling and reskilling - particularly in technology-related areas. In addition, the Company aims to establish clear career development paths to retain talented personnel over the long term.

For year 2026, the Company has set a revenue target of approximately Baht 6,900 million. As of March 6, 2026, the Company reported a backlog of approximately Baht 6,250 million, purchase orders pending confirmation of approximately Baht 27 million, projects currently under bidding totaling approximately Baht 3,000 million, and additional projects expected to be bid for amounting to approximately Baht 5,100 million. The backlog of approximately Baht 6,250 million can be categorized by customer segment as follows: (1) Government Agency: approximately Baht 1,800 million (29%); (2) State Enterprises: approximately Baht 1,400 million (22%); (3) Service Provider: approximately Baht 1,160 million (19%); (4) Enterprise: approximately Baht 1,140 million (18%); and (5) Financial Service Industry: approximately Baht 750 million (12%).



Projects currently under bidding, totaling approximately Baht 3,000 million, can be categorized by customer segment as follows: (1) State Enterprises: approximately Baht 2,200 million (73%); (2) Government Agency: approximately Baht 650 million (22%); (3) Financial Service Industry: approximately Baht 90 million (3%); (4) Enterprise: approximately Baht 40 million (1%); and (5) Service Provider: approximately Baht 20 million (1%).

Then, the Chairman invited the shareholders to raise questions.

Questions from Shareholders

Mr. Anupoj Panapornsirikul, a shareholder, raised the following questions:

- (1) To what extent has the rise in energy costs affected the Company's expenses?
- (2) How is the Company preparing itself to keep pace with modern technological changes (e.g., AI, Robotics)?

Mrs. Sasinet Baholyodhin clarified to the meeting as follows:

- (1) The rise in energy costs has not had a significant impact on the Company's operating results, as fuel costs represent a very small proportion of the overall cost structure of goods.
- (2) The Company has incorporated AI into its operations, utilizing AI to assist with internal data processing and internal business operations in order to enhance overall work efficiency.

No shareholders raised further questions regarding the Company's operating results for the year 2025. As this agenda item was presented for acknowledgment only, no vote was required.

Agenda item 3 To consider and approve the Company's financial statements for the year as of December 31, 2025

The Chairman delegated Ms.Sureerat Prachayanukul, in her capacity as Member of Executive Committee and Senior Executive Vice President – Finance Division from the Company, to present this agenda item. Ms.Sureerat Prachayanukul explained us as follows:

In terms of the consolidated statement of financial position and the consolidated statement of comprehensive income as of 31 December 2025, the certified auditors from EY Office Limited deemed that both statements were substantially accurate in compliance with the financial reporting standards without any reservations in comparing the financial statements between 2025 and 2024 (as detailed on Page 69-97 of the 56-1 Form - One Report). The material matters of the statement of financial position and the operating results are as follows:

Details of the consolidated statement of financial position as of 31 December 2025 (details of which appear on pages 84–85 of the 56-1 Form - One Report) with respect to the assets are as follows:



Current Assets decreased by approximately Baht 238 million, or approximately 4%, from 2024 to 2025, declining from Baht 6,027 million to Baht 5,789 million. The decrease in current assets was primarily attributable to the following:

1. A decrease in trade receivables and other current receivables of Baht 380 million, or 19%, largely due to lower revenues recorded during 2025, as well as collections received from several major debtors.
2. A decrease in contract assets or accrued income of Baht 554 million, or 43%, primarily due to the delivery of large-scale projects toward the end of 2025 which had not yet met the invoicing threshold. During 2025, invoices were subsequently issued against such contract assets, resulting in a reduction in the contract asset balance.

The above decreases were partially offset by increases in current assets, as follows:

1. An increase in cash and cash equivalents of Baht 623 million, or 3%, mainly due to collections from trade receivables and contract assets during 2025.
2. An increase in other current prepaid service costs of Baht 106 million, or 70%, primarily arising from prepaid maintenance expenses relating to maintenance-type projects, paid in advance in line with growth in maintenance revenue.

No non-current asset items underwent any material changes during 2025.

In summary, the Company's total assets in the 2025 financial statements decreased by approximately Baht 263 million, or 4%, from Baht 6,803 million in 2024 to Baht 6,540 million in 2025.

The Company's liabilities in 2025 consisted primarily of current liabilities (details of which appear on pages 86–87 of the 56-1 Form - One Report). Total current liabilities in the 2025 financial statements decreased by approximately Baht 47 million, or approximately 2%, from Baht 2,327 million in 2024 to Baht 2,280 million in 2025. The decrease in current liabilities was mainly attributable to a reduction in unbilled costs of Baht 106 million, or 14%, as during 2025 the Company received invoices from suppliers for project work that had been delivered but for which invoices had not yet been received in prior periods. This decrease was partially offset by an increase in the current portion of liabilities under financial management agreements due within one year of Baht 138 million, or 224%, arising from the entering into of low-interest credit facilities for large-scale projects, where suppliers offered overall benefits more favorable than not utilizing such credit facilities, net of repayments made on liabilities under financial management agreements.

Non-current liabilities in the 2025 financial statements increased by approximately Baht 48 million from 2024, rising from Baht 192 million to Baht 240 million, primarily due to an increase in liabilities under financial management agreements, net of the current portion due within one year, of Baht 39 million, or 75%, arising from the



entering into of low-interest credit facilities for large-scale projects where suppliers offered overall benefits more favorable than not utilizing such credit facilities.

In summary, the Company's total liabilities in the 2025 financial statements increased by approximately Baht 1 million, from Baht 2,519 million in 2024 to Baht 2,520 million in 2025.

With respect to shareholders' equity (details of which appear on pages 87–88 of the 56-1 Form - One Report), the balance as at end of 2025 decreased by approximately Baht 264 million, or approximately 6%, from Baht 4,284 million in 2024 to Baht 4,020 million in 2025. The decrease in shareholders' equity was attributable to a reduction in retained earnings of Baht 264 million, resulting from total dividend payments of Baht 845 million — comprising the 2024 annual dividend paid in the second quarter of 2025 of Baht 615 million and an interim dividend paid in the third quarter of 2025 of Baht 230 million — net of net profit from operations for 2025 of Baht 581 million.

Total revenues for 2025 (details of which appear on pages 88–89 of the 56-1 Form - One Report) in the Consolidated Statement of Comprehensive Income amounted to Baht 6,818 million, a decrease of Baht 380 million, or 5%, from Baht 7,198 million in 2024. The decrease was primarily due to the fact that in 2024, the Company secured a number of large-scale projects funded by government capital expenditure budgets that had been approved on a carry-over basis from prior years, in addition to budgets approved within the same year. As a result, the Company's total revenues in 2024 were higher than those in 2025, which were derived primarily from projects funded by the current year's expenditure budget.

Total expenses for 2025 (details of which appear on pages 89–90 of the 56-1 Form - One Report) in the Consolidated Statement of Comprehensive Income amounted to approximately Baht 6,101 million, a decrease of Baht 381 million, or 6%, from approximately Baht 6,482 million in 2024. This was mainly driven by a decrease in cost of sales and services of Baht 389 million, or 7%, in line with the decline in revenues. The rate of decrease in costs was slightly greater than that of revenues, as the revenue mix in 2025 included a higher proportion of maintenance-type projects, which generally carry higher gross margins than supply-only projects, and as the Company also achieved greater operational efficiency in project execution.

The above decrease was partially offset by an increase in rental equipment costs of Baht 64 million in 2025 compared to 2024, or 38%, due to higher equipment maintenance service costs in line with the age of the assets. In addition, rental equipment projects secured in 2025 yielded lower gross margins as a result of price increases by vendors and service providers.

Consequently, the Company's net profit in the 2025 consolidated financial statements amounted to approximately Baht 581 million, an increase of approximately Baht 9 million, or 2%, from Baht 572 million in 2024. This resulted in earnings per share in the consolidated financial statements as at 31 December 2025 of Baht 0.38 per share.

The Chairman then allowed the shareholders to raise any questions.



There were no questions raised. The Chairman then proposed the Meeting to consider and cast their votes.

This agenda item shall be passed by a majority votes of the shareholders presenting at the Meeting and casted their votes. For the quorum of this agenda item, there were 40 shareholders and proxies, holding a total of 863,514,192 shares, representing 56.2032 percent of the total issued shares.

Resolution

The Meeting had considered and resolved to approve the Company's financial statements for the fiscal year 2025 as proposed by the Board of Directors, with majority votes of the shareholders presenting at the Meeting and casted their votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	863,514,192	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total (64 shareholders)	863,514,192	100.0000

Agenda item 4 To consider the appropriation of profit as a legal reserve, approve the dividend payment for the year 2025 and acknowledge the interim dividend

The Chairman assigned Ms. Sarin Chandranipapongse, the Company Secretary, to clarify the consideration on appropriation of profit and dividend payment as follows:

The Company has a dividend payment policy of not less than 40% of net profit, provided there is no other necessary requirement for such funds and that the dividend payment would not materially affect the Company's normal operations. Pursuant to the 2025 separate financial statements, the Company recorded a total net profit of approximately Baht 582 million, which is an amount available for dividend distribution to shareholders, with details as follows:

- (1) The Company has already allocated net profit as a legal reserve equivalent to 10% of the Company's registered capital, which is in full compliance with Section 116 of the Public Limited Companies Act and Article 47 of the Company's Articles of Association. Therefore, no further allocation of annual net profit to the legal reserve is required.
- (2) The Company has already paid an interim dividend to shareholders at a rate of Baht 0.15 per share, effective September 5, 2025, which is hereby presented to the meeting for acknowledgment. In this



regard, the Board of Directors considered it appropriate to propose that the meeting approve the payment of the 2025 annual dividend from the Company's net profit to shareholders at an additional rate of Baht 0.21 per share, with a Record Date for determining shareholders entitled to receive the dividend on April 23, 2026, and a dividend payment date of May 8, 2026. When combined with the interim dividend of Baht 0.15 per share, the total dividend payment for the full year 2025 amounts to Baht 0.36 per share, representing 95% of earnings per share for the full year 2025.

The Chairman then allowed the shareholders to raise any questions.

There were no questions raised. The Chairman then proposed to the shareholders to consider and cast their votes.

This agenda item shall be passed by a majority votes of the shareholders presenting at the Meeting and casted their votes. For the quorum of this agenda item, there were 40 shareholders and proxies, holding a total of 863,514,192 shares, representing 56.2032 percent of the total issued shares.

Resolution

The meeting considered acknowledgment of the interim dividend payment and unanimously approved the allocation of profits and dividend payment for the year 2025 as proposed by the Board of Directors with the majority votes of the shareholders presenting at the Meeting and casted their votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	863,514,192	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total (40 shareholders)	863,514,192	100.0000

Agenda item 5 To consider and approve the appointment of directors replacing the directors who are due to retire by rotation and to reduce the number of the Company's directors from fourteen (14) to twelve (12).

The Chairman delegated Mr. Pongthep Polanun, in his capacity as Chairman of the Nomination and Remuneration Committee, to present this agenda item.

Mr. Pongthep Polanun explained that in accordance with the Company's Articles of Association, Chapter 3, Clause 16, it is stipulated that at every Annual General Meeting of Shareholders, one-third of the total number of directors must retire by rotation. If the number of directors cannot be divided exactly into three parts, the number closest to one-third shall retire. Pursuant to the resolution of the Board of Directors' Meeting No.1/2026 held on February 19, 2026, five directors are due to retire by rotation at the 2026 Annual General Meeting of Shareholders. The names of these directors are as follows:

Name	Position
1. Mrs. Sasinet Baholyodhin	Director, Member of the Nomination and Remuneration Committee and Chairman of the Executive Committee, President
2. Mr. Apichai Nimgirawath	Director and Member of the Executive Committee
3. Mr. Nutdanai Raktaprachit	Director and Member of the Enterprise Risk Management Committee
4. Mr. Kamolpat Baholyodhin	Director and Member of the Enterprise Risk Management Committee
5. Mr. Pathrlap Davivongsa	Independent Director, Member of the Audit Committee and Member of the Corporate Governance and Sustainable Development Committee

Furthermore, as Mr. Thongdee Paso and Mr.Thanarak Phongphatar had expressed their intention to resign from their positions as directors of the Company due to increased personal duties and responsibilities which prevented them from fully performing their duties, their resignations took effect from 5 February 2026 onwards.

The Company would like to inform the meeting that, as a result of the aforementioned resignations, the Board of Directors now comprises a total of 12 directors, which is considered appropriate for the size of the business and sufficient for effective oversight of the Company's management. The Board of Directors therefore consists of a total of 12 directors.



For transparency, the nominated directors will not be present at the meeting during the election of this agenda.

In nominating the directors replacing those retired by rotation, the Board of Directors has appointed the Nomination and Remuneration Committee to recruit and nominate the person eligible to the office replacing those retired by rotation to the Board of Directors. The Nomination and Remuneration Committee (the interested directors were prohibited from participation in the meeting and consideration) had considered qualification of the 5 directors retired by in accordance with this agenda of 2026 Annual General Meeting of Shareholders and deemed that the 5 nominees are knowledgeable, competent, and experienced nominees including an expertise in finance with a positive work experience, leadership, visionary, morality, ethics, as well as having a positive attitude towards the organization and able to sufficiently devote time for the benefits of the Company's business operations. In addition, they are qualified and not under any of the prohibitions under the Public Limited Companies Act, the Securities and Exchange Act B.E. 2535 (1992) (as amended), or any relevant notifications.

Those proposed to serve as independent directors fully meet the qualifications for independent directorship as required by the Securities and Exchange Commission, as well as the Company's own definition of independent directors (details of which appear in **Enclosure 5** of the Invitation Letter of Meeting), and are able to express independent opinions in accordance with the relevant criteria. The Board of Directors therefore considered it appropriate to propose to the 2026 Annual General Meeting of Shareholders for consideration the re-election of all five directors who are due to retire by rotation as mentioned above, for a further term of office.

The profiles of the nominated directors proposed for election in place of those retiring by rotation appear in **Enclosure 4** of the Invitation Letter of Meeting)

In this regard, the reduction in the number of directors from 14 to 12 is presented to the meeting for acknowledgment only and therefore no vote is required.

The Chairman then allowed the shareholders to raise any questions.

There were no questions raised. The Chairman then proposed to the shareholders to consider and cast their votes.

This agenda item shall be passed by a majority votes of the shareholders presenting at the Meeting and casted their votes. For the quorum of this agenda item, there were 40 shareholders and proxies, holding a total of 863,514,192 shares, representing 56.2032 percent of the total issued shares. The quorum was announced prior to the voting for each individual director, and the quorum for each individual director was equally the same.

Resolution

The Meeting had considered and resolved to elect (1) Mrs. Sasinet Baholyodhin (2) Mr. Apichai Nimgirawath (3) Mr. Nutdanai Raktaprachit (4) Mr. Kamolpat Baholyodhin (5) Mr. Pathrlap Davivongsa, the directors who retire by rotation, and reappoint them for another term of an individual director as proposed by the Board of Directors, with majority votes of the shareholders presenting at the Meeting and casted their votes and acknowledged the reduction in the number of directors from 14 to 12. The details of the approval of the re-election of the retiring directors are as follows:

5.1 The Meeting resolved to elect Mrs. Sasinet Baholyodhin as the Company's Director with the votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	857,099,442	99.9831
Disapproved	144,750	0.0169
Abstained	6,270,000	-
Total (40 shareholders)	863,514,192	100.0000

5.2 The Meeting resolved to elect Mr. Apichai Nimgirawath as the Company's Director with the votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	793,575,192	92.5734
Disapproved	63,663,700	7.4266
Abstained	6,275,300	-
Total (40 shareholders)	863,514,192	100.0000

5.3 The Meeting resolved to elect Mr. Nutdanai Raktaprachit as the Company's Director with the votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	857,238,892	100.0000
Disapproved	0	0.0000
Abstained	6,275,300	-
Total (40 shareholders)	863,514,192	100.0000

5.4 The Meeting resolved to elect Mr. Kamolpat Baholyodhin as the Company's Director with the votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	857,238,892	100.0000
Disapproved	0	0.0000
Abstained	6,275,300	-
Total (40 shareholders)	863,514,192	100.0000

5.5 The Meeting resolved to elect Mr. Pathrlap Davivongsa as the Company's Director with the votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	857,238,892	100.0000
Disapproved	0	0.0000
Abstained	6,275,300	-
Total (40 shareholders)	863,514,192	100.0000

Agenda item 6 To consider and approve the remuneration of the Directors and sub-committees of the Company for the year 2026

The Chairman delegated Mr. Pongthep Polanun, in his capacity as Chairman of the Nomination and Remuneration Committee, to present this agenda item.

Mr. Pongthep Polanun explained that the Board of Directors' Meeting No. 1/2026 held on February 19, 2026 had considered the proposal of the Nomination and Remuneration Committee and resolved to propose to the meeting as follows

1. To approve the meeting allowances and monthly remuneration of the Board of Directors, the Audit Committee, the Nomination and Remuneration Committee, and the Corporate Governance and Sustainable Development Committee for the year 2026, at the same rates as previously approved for 2025. Furthermore, in connection with the establishment of the Enterprise Risk Management Committee by the Board of Directors on February 19, 2026, approval is sought for the meeting allowances and annual remuneration for this newly established sub-committee for the year 2026, whereby members shall receive only meeting allowances at the same rate as those of the Nomination and Remuneration Committee, with no additional monthly remuneration. The details are as follows:

Topic		2026 (Proposed for Consideration)	2025	2024
<u>Board of Directors</u>				
Chairman	Monthly remuneration*	30,000	30,000	30,000
	Attendance fee**	30,000	30,000	30,000
Member	Monthly remuneration*	18,000	18,000	18,000
	Attendance fee**	22,000	22,000	22,000
<u>The Audit Committee</u>				
Chairman	Monthly remuneration*	35,000	35,000	35,000
	Attendance fee**	30,000	30,000	30,000
Member	Monthly remuneration*	30,000	30,000	30,000
	Attendance fee**	25,000	25,000	25,000

Topic		2026 (Proposed for Consideration)	2025	2024
<u>The Nomination and Remuneration Committee</u>				
Chairman	Monthly remuneration*	-	-	-
	Attendance fee**	30,000	30,000	30,000
Member	Monthly remuneration*	-	-	-
	Attendance fee**	25,000	25,000	25,000
<u>The Corporate Governance and Sustainable Development Committee</u>				
Chairman	Monthly remuneration*	-	-	-
	Attendance fee**	30,000	30,000	30,000
Member	Monthly remuneration*	-	-	-
	Attendance fee**	25,000	25,000	25,000
<u>The Enterprise Risk Management Committee</u>				
Chairman	Monthly remuneration*	-	-	-
	Attendance fee**	30,000	-	-
Member	Monthly remuneration*	-	-	-
	Attendance fee**	25,000	-	-

Remark: * Paid to all directors

** Only paid to the directors attending the meeting

The details of which appear in **Enclosure 6**, Pages 46–47 of the Invitation Letter of Meeting.

- To approve the directors' bonus for the year 2025 in the amount of Baht 16,500,000, to be allocated by the Chairman of the Board, and to be charged as an expense in 2026. The details of which appear in Enclosure 6, Page 47 of the Invitation Letter of Meeting.

The Chairman then allowed the shareholders to raise any questions.

There were no questions raised. The Chairman then proposed to the shareholders to consider and cast their votes.

This agenda item shall be passed by not less than two-thirds of the total votes of the shareholders attending the Meeting. For the quorum of this agenda item, there were 40 shareholders and proxies, holding a total of 863,514,192 shares, representing 56.2032 percent of the total issued shares.

Resolution

The Meeting had considered and resolved to approve the remuneration of Directors and sub-committees of the Company for the year 2026 as proposed by the Board of Directors in all respects by the votes of not less than two-thirds of the total votes of the shareholders presenting at the Meeting as follows:

Shareholders	Votes	Percentage of the total shareholders attending the Meeting
Approved	863,364,142	99.9826
Disapproved	144,750	0.0168
Abstained	5,300	0.0006
Total (40 shareholders)	863,514,192	100.0000

Agenda item 7 To consider and approve the appointment of the Company's auditor and the auditor's fee for the year 2026.

The Chairman delegated Mr. Pongthep Polanun, in his capacity as Chairman of the Audit Committee, to present this agenda item. Mr. Pongthep Polanun explained the appointment of the auditor and audit fees as follows:

By virtue of Chapter 8 Article 54 of the Company's Articles of Association, which stipulates that there shall be an appointment of auditors and determination of audit fees at the Annual General Meeting of Shareholders. Therefore, pursuant to the Audit Committee Meeting No. 1/2026, held on February 19, 2026, the Audit Committee had resolved to propose to the Board of Directors and the 2026 Annual General Meeting to consider and approve the appointment of EY Office Limited as the auditor of the Company for 2026.

In this event, EY Office Limited has proposed service fees at Baht 2,100,000, which increase by 5.0 percent from 2025, comprising of annual audit fee of Baht 1,170,000 and quarterly audit fee of Baht 930,000. From such raise of service fees, the Audit Committee had deemed appropriate as EY Office Limited possesses good work standard, expertise in auditing, as well as independence from shareholders and executives of the Company.

The Board of Directors deemed it appropriate to propose to 2026 Annual General Meeting to consider and appoint the auditors from EY Office Limited to be the Company's auditor for the accounting period ending 31 December 2026, and to approve the audit fee as follows:

1. Mr. Kitti Teachakasembundit Certified Public Accountant (Thailand) No. No.9151 and/or
2. Mrs. Gingkarn Atsawarangsalit Certified Public Accountant (Thailand) No. No. 4496 and/or
3. Ms. Yuchira Tuaton Certified Public Accountant (Thailand) No. No.10725

with an auditor's fee of Baht 2,100,000 per year.



The Chairman then allowed the shareholders to raise any questions.

There were no questions raised. The Chairman then proposed to the shareholders to consider and cast their votes.

This agenda item shall be passed by a majority votes of the shareholders presenting at the Meeting and casted their votes. For the quorum of this agenda item, there were 40 shareholders and proxies, holding a total of 863,514,192 shares, representing 56.2032 percent of the total issued shares.

Resolution

The Meeting resolved to unanimously approve the appointment of auditors and the determination of the audit fees for the year 2026, as proposed by the Board of Directors, with majority votes of the shareholders presenting at the Meeting and casted their votes as follows:

Shareholders	Votes	Percentage of the shareholders presenting at the Meeting and casted their votes
Approved	863,514,192	100.0000
Disapproved	0	0.0000
Abstained	0	-
Total (40 shareholders)	863,514,192	100.0000

Agenda item 8 Others

-None-

As there were no inquiries raised by the shareholders, the Chairman declared the Meeting adjourned. The shareholders were allowed to ask questions after the Meeting, and the Chairman thanked all shareholders for attending the Meeting today.

There were questions from the shareholders after the Chairman declared the Meeting adjourned as follows:

Mr. Anupoj Panapornsirikul, a shareholder, enquired about the Company's growth planning amid the current uncertain economic environment.

Mrs. Sasinet Baholyodhin clarified to the meeting that, despite the current economic uncertainty, the Company has set a revenue target of approximately Baht 6,900 million, with a current backlog of approximately Baht 6,250 million. The Company continues to actively seek new work in order to increase its backlog in accordance with its planned



roadmap. With regard to the growth plan, as the majority of the Company's work is project-based in nature, revenue targets are therefore set on an annual basis. For the current year, the Company remains committed to achieving its established targets.

The Meeting adjourned at 3.40 p.m.

A handwritten signature in black ink, appearing to read 'Thana Chaiprasit', is written over a horizontal line.

Mr. Thana Chaiprasit
Chairman of the Meeting

A handwritten signature in blue ink, appearing to read 'Sarin Chandranipapongse', is written in a cursive style.

Ms. Sarin Chandranipapongse
Company Secretary
Minutes of Meeting Recorder